

20 April 2012

ANNOUNCEMENT SHARES ON ISSUE 31 DECEMBER 2011

We confirm that the total of ordinary shares on issue and registered is 369,232,433 as at 31 December 2011 not 353,732,433 as stated in the half yearly audit review.

David. M. Hickie

Director

Ph: +61 3 9670 2122

Fax: +61 3 9923 6303

Mobile: +61 408 580 087

email: david@ventureaxess.com

VentureAxess Group Limited

ABN 42 087 426 953

Level 7 160 Queen Street Melbourne VIC 3000

Fax: +61 3 99236303 TEL: +61 3 9670 2122

<http://www.ventureaxess.com> info@ventureaxess.com