

20 April 2012

## **Litigation Commenced**

Landav Pty Ltd, Lance Bear Pty Ltd as Trustee for the Lance Bear Super Fund and Dr Lance Bear and Mrs Jennifer Bear between them own 6,985,000 ordinary shares in Print Mail Logistics. On 17 April 2012 they filed proceedings in the Supreme Court of New South Wales seeking to injunct the capital raising approved by the members of Print Mail Logistics in General Meeting on 23 March 2012.

Settlement discussions have commenced and the company is hopeful of a satisfactory resolution in the near term and will update the market immediately the position in relation to this litigation is clear.

Adrian Pereira

Company Secretary