

17 April 2012

## **ANNOUNCEMENT NEW COMPANY FUNDING, RELISTING APPLICATION AND SHARE PURCHASE PLAN ISSUE**

We are pleased to announce that the company has received funds in trust from a private investor of \$500,000 by the way of an issue of a convertible note subject to the re-quoting of the company on the National Stock Exchange (NSX).

The company has prepared Appendix 1 for the re quoting and will immediately apply for re-quoting by lodging the Appendix 1 with the NSX compliance committee.

The Appendix 1 will be made available to the shareholders on both our web site and the NSX web site under VAX upon the approval by the NSX of the re-quoting of the VAX shares and options.

The company is now in a position to make a right issues following re quoting.

We will outline the planned future direction of the company in the rights issue documents to be issued within 14 days following re quotation of the company's securities. In the interim we would like to share with you our planned path.

### **Introduction**

Following recapitalisation of the Company by Credit Elect Pty Ltd in 2011, the Company is now in a position to move forward with revision of its investments through Medical Science Australia Pty Ltd and through revitalisation of VentureAxess Funds Management Limited (VAFM).

The opportunities available to VAFM are the basis upon which the Company has been able to place its convertible notes. The opportunities available to VAFM directly utilise the Company's capability as a corporate advisor.

The volatility in capital markets which is not anywhere near played through presents unique opportunities to invest in funds management of distressed assets.

### **The Opportunities**

Over the next 24 months we will aim to achieve:

- 1) The remediation of impaired mortgage funds and other wealth management products with assets under management. We have two funds we are bidding on at present.

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- 2) The acquisition of financial services and advisory infrastructure and wealth services businesses and databases with funds and/or assets under advice.

We feel very confident that our proposed investment criteria and strategy mitigate risk and will prove beneficial financially to all shareholders.

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