

4 April 2012

Company Announcement

As part of the Company's long term investment strategy, the board of the Company has been investigating the purchase of a commercial property in the Loganholme area.

This notice serves to advise that the Company has recently purchased Lots 1 and 2 of 54 Bryants Road, Loganholme for a purchase price of \$1.023 million.

The settlement of this purchase occurred on the 9 March 2012. The purchase was financed via loaned funds of \$600,000 from Bendigo and Adelaide Bank Limited with the remaining funds coming from the Company's cash reserves.

There are leases in place for both properties with the current tenants likely to remain for the next 18 months.

The properties will be used as the future home of the Loganholme Community Bank[®] branch and the Company's central administration office.

This purchase represents confidence in the Logan area in which the Company operates and demonstrates the long term and sustained investment in Community Banking[®] by the Company.

A handwritten signature in black ink, appearing to read 'C. Panagiris', with a long horizontal flourish extending to the right.

Craig Panagiris
Logan Community Financial Services Ltd
Company Secretary