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2 April 2012

## **GENERAL ANNOUNCEMENT**

### **(1) Glenfine MIN 5492**

In August 2011, the Directors advised that abundant water for tailings processing was available through completed bores at this Glenfine site. Water for immediate use is stored in the EPA-specified holding pond.

Since that time, design and fabrication of a twin pachuca plant has proceeded, the built scale being appropriate for treatment of the now piled-up tailings. The lower halves of these two tanks are erected at site; the upper halves are fabricated off-site, for delivery as and when required (about now).

The cyanide process is intended for the processing of these Glenfine tailings. The means of applying any cyanide process varies considerably. Mount Rommel has chosen to apply the cyanide process through the controlled medium of pachuca tanks, adapted for air agitation in a special manner. The controlled entry of air centrally at the base of a vertical steel tube fixed within the tank sets up the physical lessening in weight of whatever fluids are within that tube, so air lifting occurs, and very effective tank agitation is the result. The operation is easily compliant with the very low EPA night-time noise limits set for this site.

Water circulation trials took place at Glenfine on March 30 and 31, 2012. The photo below illustrates the character of the observed air agitation in water-filled tanks.

In the week ahead the upper sections of the pachuca tanks will be fitted, preparing the way for tank slurry processing trials after Easter.

The Directors advise the Company has lines of supply for all consumable materials required in the batch processing of tailings to recover gold at Glenfine.



## **(2) Allendale EL 3821**

The Company on 23 March 2012 entered into a contract with geophysical contractors Zonge (of Adelaide) for the completion of an 8 line CSAMT survey at Allendale. This survey intends to cover farmland north and south of Stag Road, in such a way that the work of this Company is linked up with that in 1989-1990, by BHP. There are 5 separate landowners involved, for whom access arrangements have been completed.

The CSAMT survey intends closer spaced traverses, to enable 2-D modeling of the results along 800 strike metres. The majority of the planned lines are over lava-covered land, with the southern line positioned where Ordovician bedrock rises above the lava, as the ridge separating the two gold-bearing leads mined in circa 1874 - Lewer's Lead and Hawkin's Lead.

The survey field work is expected to be completed during April, 2012. More information on this CSAMT survey will be provided as it progresses.

F.L. Hunt  
Chairman.