

BSX Announcement

APN Property Group Limited ABN 30 109 846 068

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Company Announcements Office SIM Venture Securities Exchange – NSX Market Level 2 117 Scott Street NEWCASTLE NSW 2300

Announcement

Dear Sir/Madam

APN Regional Property Fund (BSX code: APR) | ARSN 110 488 821 March quarter 2012 distribution

We are pleased to provide details of the distribution payable to unitholders in respect of the quarter ending 31 March 2012. The distribution will be paid on 30 April 2012 in accordance with the following schedule.

Unit	BSX	Ex	Books	Payment	Distribution
Class	Code	Date	Close	Date	Amount
Ordinary Fully Paid	APR	22 Mar 12	31 Mar 12	30 Apr 12	0.8125 cents per unit

Yours sincerely

John Freemantle Company Secretary

APN Funds Management Limited