

Results for Announcement to the Market

Precious Metals Investments Limited ACN 144 973 259

Appendix 3

HALF YEAR REPORT FOR THE SIX MONTHS TO 31 DECEMBER 2011

To be read in conjunction with the latest annual report.

	Half-year ended		
	31 Dec 2011	31 Dec 2010	% change
	\$	\$	
Revenue from ordinary activities			
Profit/(loss) from ordinary activities after tax attributable to members	76,969	-	-
Net profit/(loss) for the period attributable to members	(728,450)	(38,858)	1,775% up
The company does not intend to pay a dividend	-	-	-
Record for determining dividend	N/A	N/A	N/A
Net tangible assets per security	\$0.34	\$0.12	183% up
Details of the associate New Competitive Drilling Pty Limited are included in the attached half-year financial report. The loss for the period are:	(51,291)	(66,145)	22% down

The Precious Metals Investments Limited (“**company**”) (NSX:PMZ) was incorporated on 1 July 2010 and commenced operations in the form of raising equity shortly afterwards. After raising sufficient equity the company has made a variety of investments in listed and non-listed entities in Australia and offshore. The majority of investments are long-term in nature and accordingly will take time to unlock material benefits.

Costs associated with administration, due diligence and marketing have been taken directly to the profit and loss.