



## Annexure 3A

### BSX Listing Rules

### Half yearly/Yearly Disclosure

#### References

Version 1, Operative 23/8/2000

Chapter 3, BSX Listing Rules

ROCKINGHAM COMMUNITY FINANCIAL SERVICES LIMITED

Name of entity

ABN 11 068 049 178

Half yearly (tick)

X

31 December 2011

ABN, ACN or ARBN

Annual (tick)

Half year/financial year ended  
(Current period)

#### Summary

				\$A,000
Sales revenue or operating revenue	Up	7.62%	to	577
Profit (loss) before abnormal items and after tax	Down	(41.45)%	to	(82)
Abnormal items before tax		gain (loss) of		-
Profit (loss) after tax but before outside equity interests	Down	(73.89)%	to	(78)
Extraordinary items after tax attributable to members		gain (loss) of		-
Profit (loss) for the period attributable to members	Down	(73.89)%	to	(78)

Dividends (distributions)	Franking rate applicable	
Current period	Final	Nil¢
	Interim	Nil¢
Previous corresponding period	Final	Nil¢
	Interim	Nil¢

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

Record date for determining entitlements to the dividend, (in the case of a trust distribution)

Short details of any bonus or cash issue or other items(s) of importance not previously released to BSX:

**Consolidated profit and loss account**

	Current period \$A'000	Previous corresponding period \$A'000
Sales revenue or operating revenue	577	537
Expenses from ordinary activities	(659)	(595)
Borrowing costs	-	-
Share of net profit (loss) of associates and joint venture entities	-	-
Profit (loss) from ordinary activities before tax	(82)	(58)
Income tax on ordinary activities	4	13
Profit (loss) from ordinary activities after tax	(78)	(45)
Outside equity interests	-	-
Profit (loss) from ordinary activities after tax attributable to members	(78)	(45)
Profit (loss) from extraordinary activities after tax attributable to members	-	-
Profit (loss) for the period attributable to members	(78)	(45)
Retained profits (accumulated losses) at the beginning of the financial period	(366)	(205)
Net transfers to and from reserves	-	-
Net effect of changes in accounting policies	-	-
Dividends paid or payable	-	-
Retained profits (accumulated losses) at end of financial period	(444)	(250)

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Profit restated to exclude amortisation of goodwill**

	Current period \$A'000	Previous corresponding period \$A'000
Profit (loss) from ordinary activities after tax before outside equity interests and amortisation of goodwill	(78)	(45)
Less (plus) outside equity interests		
Profit (loss) from ordinary activities after tax (before amortisation of goodwill) attributable to members	(78)	(45)

**Revenue and expenses from operating activities**

	Current period \$A'000	Previous corresponding period \$A'000
Details of revenue and expenses		
Revenue from ordinary activities	577	537
Employee benefits expenses	(351)	(323)
Depreciation and amortisation expense	(31)	(38)
Borrowing costs	(5)	-
Other expenses from operating activities	(272)	(233)

**Intangible and extraordinary items**

	Consolidated - current period		
	Before tax \$A'000	Related tax \$A'000	After tax \$A'000
Amortisation of goodwill	-	-	-
Amortisation of other intangibles	13	-	13
<b>Total amortisation of intangibles</b>	13	-	13
Extraordinary items (details)	-	-	-
<b>Total extraordinary items</b>	-	-	-

## Annexure 3A Half Yearly/Yearly Disclosure

### Comparison of half year profits (Annual statement only)

	Current year - \$A'000	Previous year - \$A'000
Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year	(78)	(45)
Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year		

### Consolidated balance sheet

	At end of current period \$A'000	As shown in last annual report \$A'000	As in last half yearly statement \$A'000
<b>Current assets</b>			
Cash	154	212	144
Receivable	92	89	98
Investments	-	-	
Inventories	-	-	
Other (provide details if material)	10	10	20
<b>Total current assets</b>	<b>256</b>	<b>311</b>	<b>262</b>
<b>Non-current assets</b>			
Receivables	-	-	
Investments	-	-	
Inventories	-	-	
Other property, plant and equipment (net)	142	160	174
Intangibles (net)	67	80	11
Other (provide details if material)	-	-	95
<b>Total non-current assets</b>	<b>209</b>	<b>240</b>	<b>280</b>
<b>Total assets</b>	<b>465</b>	<b>551</b>	<b>542</b>
<b>Current liabilities</b>			
Accounts payable	41	40	51
Borrowings	30	30	-
Provisions	47	45	38

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

Other (provide details if material)	-	-	-
<b>Total current liabilities</b>	118	115	89
<b>Non-current liabilities</b>			
Accounts payable	-	-	-
Borrowings	77	89	-
Provisions	11	11	-
Other (provide details if material)	-	-	-
<b>Total non-current liabilities</b>	88	100	-
<b>Total liabilities</b>	206	215	89
<b>Net assets</b>	259	336	453
<b>Equity</b>			
Capital	703	703	703
Reserves			
Retained profits (accumulated losses)	(444)	(367)	(250)
Equity attributable to members of the parent entity			
Outside equity interests in controlled entities			
<b>Total equity</b>	259	336	453
Preference capital and related premium included	N/A	N/A	N/A

**Consolidated statement of cash flows**

<b>Cash flows related to operating activities</b>	Current period \$A'000	Previous corresponding period \$A'000
Receipts from customers	567	557
Payments to suppliers and employees	(583)	(561)
Dividends received	-	-
Interest and other items of similar nature received	2	2
Interest and other costs of finance paid	(5)	-
Income taxes paid	(9)	7
Other (provide details if material)		
<b>Net operating cash flows</b>	(28)	5
<b>Cash flows related to investing activities</b>		

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

Payments for purchases of property, plant and equipment	-	-
Proceeds from sale of property, plant and equipment	-	-
Payment for purchases of equity investments	-	-
Proceeds from sale of equity investments	-	-
Loans to other entities	-	-
Loans repaid by other entities	-	-
Other (provide details if material) Purchase of Intangibles	-	-
<b>Net investing cash flows</b>	-	-
<b>Cash flows related to financing activities</b>		
Proceeds from issues of securities (shares, options, etc.)	-	-
Proceeds from borrowings	-	-
Repayment of borrowings	(30)	-
Dividends paid	-	-
Other (provide details if material)	-	-
<b>Net financing cash flows</b>	(30)	-
<b>Net increase (decrease) in cash held</b>		
Cash at beginning of period (see Reconciliation of cash)	212	139
Exchange rate adjustments	-	-
<b>Cash at end of period</b> (see Reconciliation of cash)	154	144

**Non-cash financing and investing activities**

*Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.*

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**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Reconciliation of cash**

Reconciliation of cash at the end of the period (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current period \$A'000	Previous corresponding period \$A'000
Cash on hand and at bank	138	129
Deposits at call	16	15
Bank overdraft	-	-
Other (provide details)	-	-
<b>Total cash at end of period</b>	<b>154</b>	<b>144</b>

**Ratios**

**Profit before tax/sales**

Consolidated profit (loss) from ordinary activities before tax as a percentage of sales revenue

Current period

(14.24)%

Previous  
corresponding period

(10.87)%

**Profit after tax/equity interests**

Consolidated profit (loss) from ordinary activities after tax attributable to members as a percentage of equity (similarly attributable) at the end of the period

(13.46)%

(6.36)%

**Earnings per security (EPS)**

Calculation of basic, and fully diluted, EPS in accordance with AASB 1027: Earnings per Share

(a) Basic EPS

(11.06)¢ per share

(6.36)¢ per share

(b) Diluted EPS (if materially different from (a))

N/A

N/A

**NTA backing**

Net tangible asset backing per ordinary security

Current period

27.25¢ per share

Previous  
corresponding period

51.03¢ per share

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Details of specific receipts/outlays, revenues/expenses**

	Current period A\$'000	Previous corresponding period \$A'000
Interest revenue included	2	2
Interest revenue included but not yet received (if material)	-	-
Interest costs excluded from borrowing costs capitalised in asset values	-	-
Outlays (excepts those arising from the acquisition of an existing business) capitalised in intangibles (if material)	-	-
Depreciation (excluding amortisation of intangibles)	(18)	(22)
Other specific relevant items	-	-

**Control gained over entities having material effect**

Name of entity

N/A

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity since the date in the current period on which control was acquired

\$

Date from which such profit has been calculated

Profit (loss) from ordinary activities and extraordinary items after tax of the entity for the whole of the previous corresponding period

\$

**Loss of control of entities having material effect**

Name of entity

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity for the current period to the date of loss of control

\$

Date from which the profit (loss) has been calculated

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the entity while controlled during the whole of the previous corresponding period

\$

Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control

\$

## Annexure 3A Half Yearly/Yearly Disclosure

### Reports for industry and geographical segments

#### Segments

Operating Revenue

Sales to customers outside the economic entity

Inter-segment sales

Unallocated revenue

Total revenue

Segment result

Unallocated expenses

Consolidated profit from ordinary activities after tax (before equity accounting)

Segment assets	)	<i>Comparative data for segment assets should be as at the</i>
Unallocated assets	)	<i>end of the previous corresponding period</i>
Total assets	)	

#### Dividends

Date the dividend is payable

N/A

Record date to determine entitlements to the dividend (ie. on the basis of registrable transfers received up to 5.00 pm)

#### Amount per security

		Franking rate applicable			
		0%	%	%	%
<i>(annual report only)</i>					
<b>Final dividend:</b>	Current year	¢	N/A	¢	N/A
	Previous year	¢	¢	¢	¢
<i>(Half yearly and annual statements)</i>					
<b>Interim dividend:</b>	Current year	¢	N/A	¢	N/A
	Previous year	5¢	0¢	¢	¢

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Total annual dividend (distribution) per security**  
*(Annual statement only)*

	Current year	Previous year
Ordinary securities	¢	¢
Preference securities	¢	¢

**Total dividend (distribution)**

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$	\$
Preference securities	\$	\$
<b>Total</b>	\$	\$

**Half yearly report – interim dividend (distribution) on all securities or Annual report – final dividend (distribution) on all securities**

	Current period \$A'000	Previous corresponding period - \$A'000
Ordinary securities	\$	\$
Preference securities	\$	\$
<b>Total</b>	\$	\$

The dividend or distribution plans shown below are in operation.

The last date(s) for receipt of election notices to the dividend or distribution plans

Any other disclosures in relation to dividends (distributions)

## Annexure 3A Half Yearly/Yearly Disclosure

### Equity accounted associated entities and other material interests

Equity accounting information attributable to the economic entity's share of investments in associated entities must be disclosed in a separate notice. See AASB 1016: Disclosure of Information about Investments in Associated Companies.

Entities share of:	Current period A\$'000	Previous corresponding period A\$'000
Profit (loss) from ordinary activities before tax.	N/A	N/A
Income tax		
Profit (loss) from ordinary activities after tax		
Extraordinary items net of tax		
Net profit (loss)		
Outside equity interests		
Net profit (loss) attributable to members		

### Material interests in entities which are not controlled entities

The entity has an interest (that is material to it) in the following entities.

Name of entity	Percentage of ownership interest held at end of period or date of disposal		Contribution to profit (loss) from ordinary activities and extraordinary items after tax	
Equity accounted associates and joint venture entities	Current period	Previous corresponding period	Current period \$A'000	Previous corresponding period \$A'000
	N/A			
<b>Total</b>				
<b>Other material interests</b>				

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

<b>Total</b>				

**Issued and listed securities**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

<b>Category of securities</b>	<b>Number issued</b>	<b>Number listed</b>	<b>Issue Price (cents)</b>	<b>Paid-up value (cents)</b>
<b>Preference securities</b> <i>(description)</i>				
Changes during current period				
<b>Ordinary securities</b>	703,020	703,020	100	100
Changes during current period				
<b>Convertible debt securities</b> <i>(description and conversion factor)</i>				
Changes during current period				
			<b>Exercise price</b>	<b>Expiry date</b>
<b>Options</b> <i>(description and conversion factor)</i>				
Changes during current period				
Exercised during current period				
Expired during current period				

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

<b>Debentures</b>		
<b>Unsecured Notes</b>		

**Discontinuing Operations**

**Consolidated profit and loss account**

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Sales revenue or operation revenue						
Other revenue						
Expenses from ordinary activities						
Profit (loss) before tax						
Less tax						
Profit (loss) from ordinary activities after tax						

**Consolidated statement of cash flows**

	Continuing operations		Discontinuing operations		Total entity	
	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000	Current period - \$A'000	Previous corresponding period - \$A'000
Net operating cash flows						

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

Net investing cash flows						
Net financing cash flows						

**Other disclosures**

	Current period A\$'000	Previous corresponding period A\$'000
Carrying amount of items to be disposed of:		
- total assets		
- total liabilities		
Profit (loss) on disposal of assets or settlement of liabilities		
Related tax		
Net profit (loss) on discontinuance		

**Description of disposals**

N/A

**Comments by directors**

**Basis of accounts preparation**

*If this statement is a half yearly statement it should be read in conjunction with the last annual report and any announcements to the market made by the entity during the period.*

Material factors affecting the revenues and expenses of the entity for the current period including seasonal or cyclical factors

N/A

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible)

N/A

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

N/A

Changes in accounting policies since the last annual report and estimates of amounts reported in prior years are disclosed as follows.

N/A

Changes in the amounts of contingent liabilities or assets since the last annual report are disclosed as follows.

N/A

**Additional disclosure for trusts**

Number of units held by the management company or responsible entity to their related parties.

N/A

A statement of the fees and commissions payable to the management company or responsible entity.

N/A

Identify:

- Initial service charges
- Management fees
- Other fees

**Annexure 3A**  
**Half Yearly/Yearly Disclosure**

**Annual meeting**

*(Annual statement only)*

The annual meeting will be held as follows:

Place

Date

Time

Approximate date the annual report will be available

**Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law.
- 2 This statement, and the financial statements under the Corporations Law (if separate), use the same accounting policies.
- 3 In the case of a half-yearly report the same accounting standards and methods of computation are/are not\* (*delete one*) followed as compared with the most recent annual accounts.
- 4 This statement does/does not\* (*delete one*) give a true and fair view of the matters disclosed.
- 5 This statement is based on financial statements to which one of the following applies:

*(Tick one)*

☒ The financial statements have been audited.

☐ The financial statements have been subject to review by a registered auditor (or overseas equivalent).

☐ The financial statements are in the process of being audited or subject to review.

☐ The financial statements have *not* yet been audited or reviewed.

- 6 If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications are attached/will follow immediately they are available\* (*delete one*). **NOT APPLICABLE**

- 7 The entity does not have a formally constituted audit committee.

Sign here:   
(Director/Company secretary)

Date: 13<sup>th</sup> March 2012

Print name: BRADLEY CHARLES DEAN

**Notes**

**True and fair view** If this statement does not give a true and fair view of a matter (for example, because compliance with an Accounting Standard is required) the entity must attach a note providing additional information and explanations to give a true and fair view.

**Income tax** If the amount provided for income tax in this statement differs (or would differ but for compensatory items) by more than 15% from the amount of income tax *prima facie* payable on the profit before tax, the entity must explain in a note the major items responsible for the difference and their amounts.

**Additional information** An entity may disclose additional information about any matter, and must do so if the information is material to an understanding of the financial statements. The information may be an expansion of the material contained in this statement, or contained in a note attached to the statement.

**ROCKINGHAM COMMUNITY FINANCIAL SERVICES LIMITED**

**ABN 69 102 349 655**

**Interim Financial Report**

**For the half-year ended 31 December 2011**

**C O N T E N T S**

Directors' Report

Auditor's Independence Declaration

Statement of Comprehensive Income

Statement of Financial Position

Statement of Changes in Equity

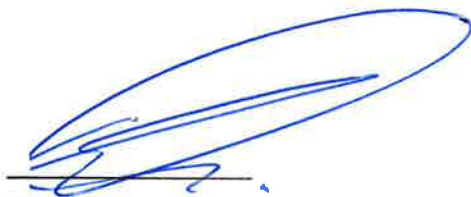
Statement of Cash Flows

Notes to the Financial Statements

Directors' Declaration

Independent Auditor's Review Report

*This is annexure A of 11 pages referred to in Form 7051: Notification of half-yearly reports*



Director

Dated this 13<sup>th</sup> day of March 2012

**ROCKINGHAM COMMUNITY FINANCIAL SERVICES LIMITED**

**ABN 69 102 349 655**

**Interim Financial Report**

**DIRECTORS' REPORT**

Your Directors submit the financial report of the Company for the half-year ended 31 December 2011.

**Directors**

The names of Directors who held office during or since the end of the half-year are:

Lenard John Sheedy

Bradley Charles Dean

Roland John Logue

Gaybrielle May Edis

Michael Terrance Moriarty

Dr Christopher Elliott

Alison Frances Gibson

David Warren Cashman

**Review of operations**

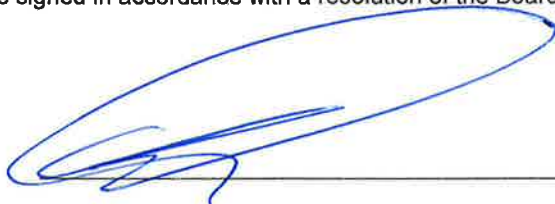
The focus of the Company's operations during the half-year was the operation of the Rockingham Community Bank Branch of Bendigo and Adelaide Bank Ltd, pursuant to a franchise agreement.

**Auditor's Declaration**

The lead auditor's independence declaration under s 307C of the *Corporations Act 2001* for the half-year ended 31 December 2011 is attached to the financial report.

This report is signed in accordance with a resolution of the Board of Directors.

Director



Dated this 13 March 2012

**RSM Bird Cameron Partners**  
8 St Georges Terrace Perth WA 6000  
GPO Box R1253 Perth WA 6844  
T +61 8 9261 9100 F +61 8 9261 9101  
www.rsmi.com.au

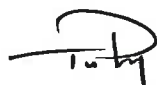
## AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of Rockingham Community Financial Services Limited for the half-year ended 31 December 2011, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

*Rsm Bird Cameron Partners*

RSM BIRD CAMERON PARTNERS  
Chartered Accountants



TUTU PHONG  
Partner

Perth, WA  
Dated: 13 March 2012

**ROCKINGHAM COMMUNITY FINANCIAL SERVICES LIMITED****ABN 69 102 349 655****Interim Financial Report****STATEMENT OF COMPREHENSIVE INCOME  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2011**

	31.12.2011	31.12.2010
	\$	\$
Revenue	577,510	536,607
Employee benefits expense	(351,399)	(323,251)
Depreciation and amortisation expense	(31,412)	(38,325)
Finance costs	(5,254)	-
Other expenses	(271,664)	(233,156)
Profit before income tax	(82,219)	(58,125)
Income tax expense	4,479	13,417
<b>Profit for the period</b>	<b>(77,740)</b>	<b>(44,708)</b>
<b>Other comprehensive income</b>		
Other comprehensive income for the period, net of tax	-	-
<b>Total comprehensive income for the period attributable to members</b>	<b>(77,740)</b>	<b>(44,708)</b>
<b>Earnings per share</b>		
Basic earnings per share (cents per share)	(11.06)	(6.36)
Diluted earnings per share (cents per share)	(11.06)	(6.36)

The accompanying notes form part of these financial statements

**ROCKINGHAM COMMUNITY FINANCIAL SERVICES LIMITED****ABN 69 102 349 655****Interim Financial Report****STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2011**

	<b>31.12.2011</b>	<b>30.06.2011</b>
	<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	154,198	212,048
Trade and other receivables	91,660	88,970
Other current assets	10,076	9,967
<b>TOTAL CURRENT ASSETS</b>	<b>255,934</b>	<b>310,985</b>
<b>NON-CURRENT ASSETS</b>		
Plant and equipment	142,304	159,984
Intangible assets	67,143	80,005
<b>TOTAL NON-CURRENT ASSETS</b>	<b>209,447</b>	<b>239,989</b>
<b>TOTAL ASSETS</b>	<b>465,381</b>	<b>550,974</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	40,829	40,061
Short-term financial liabilities	29,664	29,664
Short-term provisions	47,446	45,459
<b>TOTAL CURRENT LIABILITIES</b>	<b>117,939</b>	<b>115,184</b>
<b>NON-CURRENT LIABILITIES</b>		
Long-term financial liabilities	77,148	89,139
Long-term provisions	11,604	10,221
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>88,752</b>	<b>99,360</b>
<b>TOTAL LIABILITIES</b>	<b>206,691</b>	<b>214,544</b>
<b>NET ASSETS</b>	<b>258,690</b>	<b>336,430</b>
<b>EQUITY</b>		
Issued capital	703,020	703,020
Retained profits / (accumulated losses)	(444,330)	(366,590)
<b>TOTAL EQUITY</b>	<b>258,690</b>	<b>336,430</b>

The accompanying notes form part of these financial statements

# ROCKINGHAM COMMUNITY FINANCIAL SERVICES LIMITED

ABN 69 102 349 655

## Interim Financial Report

### STATEMENT OF CHANGES IN EQUITY FOR THE HALF-YEAR ENDED 31 DECEMBER 2011

	Note	Issued capital	Retained profits/ (accumulated losses)	Total
		\$	\$	\$
Balance at 1 July 2010		703,020	(204,987)	498,033
Total comprehensive income for the period		-	(44,708)	(44,708)
<b>Subtotal</b>		703,020	(249,695)	453,325
Dividends paid or provided for	2	-	-	-
<b>Balance at 31 December 2010</b>		<b>703,020</b>	<b>(249,695)</b>	<b>453,325</b>
Balance at 1 July 2011		703,020	(366,590)	336,430
Total comprehensive income for the period		-	(77,740)	(77,740)
<b>Subtotal</b>		703,020	(444,330)	258,690
Dividends paid or provided for	2	-	-	-
<b>Balance at 31 December 2011</b>		<b>703,020</b>	<b>(444,330)</b>	<b>258,690</b>

The accompanying notes form part of these financial statements

**ROCKINGHAM COMMUNITY FINANCIAL SERVICES LIMITED****ABN 69 102 349 655****Interim Financial Report****STATEMENT OF CASH FLOWS  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2011**

	<b>31.12.2011</b>	<b>31.12.2010</b>
	<b>\$</b>	<b>\$</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers	567,130	556,987
Payments to suppliers and employees	(583,642)	(561,181)
Interest received	2,435	2,098
Finance costs	(5,254)	-
Income tax paid / (received)	(8,855)	7,336
Net cash from operating activities	<u>(28,186)</u>	<u>5,240</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net cash from investing activities	<u>-</u>	<u>-</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayments of borrowings	(29,664)	-
Net cash from financing activities	<u>(29,664)</u>	<u>-</u>
Net movement in cash held	(57,850)	5,240
Cash and cash equivalents at beginning of period	212,048	138,846
<b>Cash and cash equivalents at end of period</b>	<b><u>154,198</u></b>	<b><u>144,086</u></b>

The accompanying notes form part of these financial statements

# ROCKINGHAM COMMUNITY FINANCIAL SERVICES LIMITED

ABN 69 102 349 655

## Interim Financial Report

### NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2011

#### NOTE 1: BASIS OF PREPARATION

These general purpose financial statements for the half-year reporting period ended 31 December 2011 have been prepared in accordance with requirements of the *Corporations Act 2001* and Australian Accounting Standards including AASB 134: Interim Financial Reporting.

This interim financial report is intended to provide users with an update on the latest annual financial statements of Rockingham Community Financial Services Limited (the Company). As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Company. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Company for the year ended 30 June 2011, together with any public announcements made during the half-year.

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements.

#### New and Revised Accounting Standards

In the current year, the company has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to its operations and effective for the current annual reporting period. The adoption of these new and revised Standards and Interpretations has not resulted in a significant or material change to the company's accounting policies.

31.12.2011

31.12.2010

#### NOTE 2: DIVIDENDS

Distributions paid

-

-

No dividend was declared or paid during the period.

#### NOTE 3: OPERATING SEGMENT

The Company operates in a single segment being the financial services sector as a branch of Bendigo and Adelaide Bank Ltd in Western Australia.

#### NOTE 4: CONTINGENT LIABILITIES

There has been no change in contingent liabilities since the last annual reporting date.

#### NOTE 5: EVENTS SUBSEQUENT TO REPORTING DATE

No matters or circumstances have arisen since the end of the financial period that significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial years.

**ROCKINGHAM COMMUNITY FINANCIAL SERVICES LIMITED**

**ABN 69 102 349 655**

**Interim Financial Report**

**DIRECTORS' DECLARATION**

The Directors of the Company declare that:

1. The financial statements and notes are in accordance with the *Corporations Act 2001*, including:
  - a. complying with Australian Accounting Standard AASB 134: Interim Financial Reporting and the *Corporations Regulations 2001*; and
  - b. giving a true and fair view of the Company's financial position as at 31 December 2011 and of its performance for the half-year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director

A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke, positioned above a horizontal line.

Dated this 13 March 2012

RSM Bird Cameron Partners  
8 St Georges Terrace Perth WA 6000  
GPO Box R1253 Perth WA 6844  
T +61 8 9261 9100 F +61 8 9261 9101  
www.rsmi.com.au

## INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF ROCKINGHAM COMMUNITY FINANCIAL SERVICES LIMITED

### Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Rockingham Community Financial Services Limited which comprises the statement of financial position as at 31 December 2011, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

#### *Directors' Responsibility for the Half-Year Financial Report*

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the company's financial position as at 31 December 2011 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Rockingham Community Financial Services Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

# RSM Bird Cameron Partners

Chartered Accountants

## *Independence*

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Rockingham Community Financial Services Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

## *Conclusion*

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Rockingham Community Financial Services Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the company's financial position as at 31 December 2011 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

Rsm Bird Cameron Partners  
RSM BIRD CAMERON PARTNERS  
Chartered Accountants



TUTU PHONG  
Partner

Perth, WA  
Dated: 13 March 2012