

South Burnett Community Enterprises Limited

Minutes of Extraordinary General Meeting

14th February 2012 7.00pm.

The Chairman called the meeting to order at 7.05pm.

It was established that a Quorum was in place. 24 people present.

Welcome to any visitors particularly Fiona Keating from the Bendigo Bank.

Congratulations to Anne and her team at Yarraman for placing 5th in Australia for presentation to Bendigo, documents for settlement.

Using NSX not BSX was explained to the meeting by the Chairman.

Proxies.31 Proxies were received.28 were formal with 3 being informal.

The motion was put to the meeting:

“That the Directors of South Burnett Community Enterprises Limited be authorised to issue further shares at an issue price of \$1.00 per share in the Company for the purpose of establishing a new Community Bank Branch at Nanango, with the amount to be raised from the issue of new shares set at no more than \$725,000.00.”

The vote was taken...Decision was unanimous...Motion Passed...

The Chairman thanked all present and closed the meeting at 7.15pm...

Secretary South Burnett Community Enterprises Limited.

David Robison.