



ABN: 99 144 973 259

L5, 17-19 Bridge Street Sydney NSW 2000
GPO Box 3932 Sydney NSW 2001
P: +61 2 9253 0903
F: +61 2 9253 0901
www.preciousmetalsinv.com.au

1 September 2011

National Stock Exchange
Of Australia
Level 2, 117 Scott Street,
Newcastle NSW 2300

Attn. Mr Ian Craig
Companies Manager

Dear Ian,

Re: Precious Metals Investments Limited – NSX Listing

As provided by the requirements of NSX Listing Rules please find below information requested by NSX relating to Precious Metals Investments Limited (PMI) or the (Company).

General

Name of applicant: Precious Metals Investments Limited

Date of incorporation: 1 July 2010

Place of incorporation: Sydney

Registered office: FKP House, Level 5, 17 – 19 Bridge Street, Sydney NSW 2000.

As provided by the requirements of NSX Listing Rules the undersigned formally request for the listing of fully paid ordinary shares in PMI of which there are 6,200,515. The voting rights attached to the share are as follows:

‘Subject to any rights or restrictions for the time being attached to any class or classes of shares (at the present time there are none) at a general meeting of the Company every ordinary member present in person, or by proxy, attorney or representative shall on a show of hands have one vote and upon a poll every

member present in person or by proxy, attorney or representative has one vote for every share held. A qualification to the above is that where a person is present at a meeting as proxy or representative for more than one member then on a show of hands that person shall have only one vote and not one vote for each person represented by him.'

The securities will be brought to listing by an Initial Public Listing supported by a prospectus.

The estimated market capitalisation of the securities for which a listing is sought is \$7.2 million.

The estimated net proceeds of the proposed issue are \$400,000 of which the company intends to use for future investments.

The Company is not listed nor intends to list on any other stock exchange in the foreseeable future.

Share Capital and Ownership

The share capital of the Company is as follows:

Title	Number of Shares Issued	Voting Rights Attached	Amount Fully Paid
Ordinary	6,200,515	Rank Equally	6,200,515

Shareholdings of directors and officers

Director	Ordinary Share	Option	Exercise price of option	Expiry date of option
David Sutton	400,000	2,000,000	\$0.75	20 June 2016
Charles Straw	600,000	3,000,000	\$0.75	20 June 2016
Kevin Lynn	200,000	1,000,000	\$0.75	20 June 2016
Todd McMurray	200,000	1,000,000	\$0.75	20 June 2016
Doug Flinn	200,000	1,000,000	\$0.75	20 June 2016
Doug Flinn	100,000	-	-	-
Jim Merrillees	200,000	1,000,000	\$0.75	20 June 2016

Shareholders who own more than 5%

Shareholder	Ordinary Shares	%
D Straw	600,000	9.7
Catholic Church Insurances Limited	500,000	8.1

Custodial Services Limited	470,000	7.6
D Sutton	400,000	6.5
Leftone Nominees Pty Limited	325,000	5.2

Please find attached excel version of complete share register.

Securities

Below is an outline of the principal terms of the securities:

History and Nature of Business

Precious Metals Investments Limited was incorporated on 1 July 2010.

The main objective of the Company is to create significant and long term shareholder value from investments in the mining and resources sector where the Directors believe there are good opportunities for the value of these investments to grow over a period of time.

This will primarily be achieved in investing in early stage mineral resource opportunities and taking an interest in what the Directors consider to be undervalued listed and unlisted exploration and mining companies.

Summary of Earnings

Total Revenue	32,709
Expenses	
Accounting and administration	(184,288)
Audit Fees	(15,000)
Directors Fees	(75,000)
Unrealised foreign exchange loss	(20,861)
Marketing	(92,675)
Impairment of associate	(30,000)
Share of loss of associate	(66,145)
Total expenses	(483,969)
Loss before tax	(451,260)
Income tax expense	-
LOSS FOR THE YEAR	(451,260)
Number of shares on issue	6,200,515
Earnings per share	(\$0.07)

Balance Sheet

Year
ended
30 June 2011
\$

Assets

Current assets	
Cash and bank balances	356,545
Trade and other receivables	6,163
GST Receivable	27,956
Current tax assets	-
Other assets	20,000
	<hr/>
Total current assets	410,664
	<hr/>
Non-current assets	
Investments in associates	203,855
Other financial assets	2,149,251
	<hr/>
Total non-current assets	2,353,106
	<hr/>
Total assets	<u>2,763,770</u>

Liabilities

Current liabilities	
Trade and other payables	97,920
	<hr/>
Total current liabilities	97,920
	<hr/>
Net assets	<u>2,665,850</u>

Equity

Capital and reserves	
Issued capital	3,079,727
Reserves	37,383
Retained earnings	(451,260)
	<hr/>
Total equity	<u>2,665,850</u>

Employees

The Company has no employees.

Child Entities

Precious Metals Investments Limited
ACN 144 973 259
FKP House, level 5, 17 – 19 Bridge St., SYDNEY NSW 2000
P +61 2 9253 0903 F +61 2 9253 0901

The Company has no child entities.

Dividend Record

The Company has paid no dividends.

Properties

The Company has no property.

Litigation

The Company is unaware of any actual or threatened litigation against the Company.

Management

Details of the directors are as follows:

Mr David Sutton – (Executive Chairman)

Mr David Sutton has many years experience in stockbroking and investment banking. He was Executive Chairman from 2002 to 2010 of Martin Place Securities Pty Limited, a boutique investment firm holding an AFS Licence, where his responsibilities include management of corporate finance, advisory, and sharebroking activities within the firm. David currently owns and manages Dayton Way Financial Pty Ltd, a boutique financial services company focussing on the global resources sector.

Prior to his current role he was a partner and Director of several stock exchange member firms including Clarke & Co and Macnab Clarke and more recently, a Director of TA Securities, Hudson Securities and Terrain Securities. He became a member of the Stock Exchange of Melbourne and subsequently, Australian Stock Exchange Limited.

His past experience in Directorships of public companies includes the Hudson Group of Companies, Fleet Capital Limited and Waivcom International Ltd and his experience in Directorships of companies in the resources sector includes Chairman of Reef Mining Limited, a listed gold producer, and he is currently a Director of Imperial Corporation Ltd, a company producing natural gas in the United States.

Mr Charles Straw – (Managing Director)

Mr. Straw is an economic geologist with over 16 years in the mining industry. His experience is multi-faceted ranging from environmental management and planning through to mineral exploration, project development, valuation, finance and corporate management. He holds an honours degree in applied geology from UNSW in Sydney and is a member of the CIM and AUSIMM. He has lead the exploration and evaluation of precious and base metals projects in Australia, South America and

Precious Metals Investments Limited

ACN 144 973 259

FKP House, level 5, 17 – 19 Bridge St., SYDNEY NSW 2000

P +61 2 9253 0903 F +61 2 9253 0901

China. He is currently an alternate Director and General Manager of ASX and London PLUS listed Silver Mines Limited and a Director and CEO of TSX.V listed Artha Resources Corporation.

Mr Douglas Flinn - Non-Executive Director

Mr Flinn studied geology at ANU in Canberra and subsequently worked in the iron ore industry in the Pilbara from 1966 to 1971. From 1972 to 1985 was a partner in Walpett Engineering Pty Ltd, a steel fabrication business and then became Managing Director and owner to the present. Doug has been an investor in exploration and mining companies since 1966 with a broad range of international investments across most commodities.

Mr James Merrillees – Non-Executive Director

Mr Merrillees is an exploration geologist with more than 14 years applied minerals exploration experience. James has successfully led teams and worked on projects throughout Australia, South America, Asia and Africa. His experience includes all aspects of project generation, project management, resource evaluation, strategy setting and commercial deal making across a range of commodities and deposit styles.

After more than 10 years with BHP Billiton's Minerals Exploration Group in increasingly senior technical and leadership roles, James is currently an independent consultant working for a range of junior and mid-tier companies.

He holds Bachelor of Science (Geology) and Bachelor of Commerce degrees from the University of New South Wales and a Graduate Certificate in Applied Finance from Kaplan Professional.

Mr Kevin Lynn - Finance Director

Kevin Lynn is a Chartered Accountant with over 16 years experience in the industry and resources sector and is Company Secretary for a number of publicly listed companies including Uranium Exploration Australia Limited (ASX Code: UXA) and Hill End Gold Limited (ASX Code: HEG).

Mr Todd Mc Murray - Non-Executive Director

Mr McMurray has over 23 years' experience financing and promoting the interests of public and private companies, including 16 years as a senior officer to Canadian listed mining companies. He has helped raise more than \$100 million for mineral exploration and development and was recently part of the team that developed, then sold St Jude Resources in a deal valued at \$120 million. Mr McMurray is current a

Director and President of Artha Resources Corporation, a TSX.V listed mineral explorer.

Sponsor, Share Register, Banker and Auditor

Sponsor	Dayton Way Financial Pty Ltd FKP House, Level 5, 17 – 19 Bridge Street, Sydney NSW 2000
Share Register	Boardroom Limited Level 7, 207 Kent Street, Sydney NSW 2000
Principal Banker	National Bank NAB House, 255 George Street Sydney NSW 2000
Auditor	Graham Abbott Associates Chartered Accountants 10 Crown Street Woolloomooloo NSW 2011
Solicitor	Macpherson + Kelley Lawyers (Sydney) Pty Limited Level 11 56 Pitt Street Sydney NSW 2000

Statement of Non-Compliance

There is no request for a waiver or modification of the normal requirements.

Declaration

We declare, to the best of our knowledge, information and belief that:

- (1) save as specified in the application letter, all the qualifications for listing set out in Chapter 3 of Section IIA of the Listing Rules have, in so far as applicable and required to be met and fulfilled prior to application, been met or fulfilled in relation to the issuer and the securities of the issuer the subject of the application;
- (2) all information required to be included in the disclosure document pursuant to Rule 4.8 and the Corporations Act will be included; and
- (3) there are no other facts bearing on the issuer's application for listing which, in the issuer's opinion, should be disclosed to the Exchange.

If you have any queries regarding the contents of the above please do not hesitate to contact the undersigned.

Yours sincerely

Richard Holstein
Company Secretary