

Premium Income Fund

NSX Release: 14 February 2012



Asset Sales

Wellington Capital Limited as responsible entity of the Premium Income Fund is pleased to advise that it has sold the following security assets held by the Premium Income Fund.

Nexus Bonds Fixed Securities

The Premium Income Fund has held an investment in Nexus Bonds Fixed Securities (ASX:NXBHD) since 2005. The investment is a structured Collateralised Debt Obligation managed by Nexus Bonds Limited. The investment has not made any distributions since 2008 and has been thinly traded on the ASX.

Proceeds from the sale are \$3.6 million.

Apartment sale, Chifley Residences, Wollongong New South Wales

Settlement has occurred in relation to one penthouse level serviced apartment in the Chifley Wollongong complex. Proceeds are \$900,000.

Residential land sale, Creswick, Victoria (mortgagee in possession)

Settlement has occurred in relation to a residential block of land within the residential development at Forest Resort.

The residential development comprises 11 stages and forms part of the underlying security property located at Forest Resort, Creswick.

Proceeds from the sale are \$141,000. The remaining residential stages continue to be marketed for sale, together with the resort complex englobo.

For further information please contact:

Jenny Hutson
Managing Director
Wellington Capital Limited
as responsible entity of the Premium Income Fund
ACN 114 248 458 AFSL 291 562

Phone: 1300 854 885
Email: investorrelations@newpif.com.au

