

25 January 2012

Mr Ian Craig  
Companies Manager  
National Stock Exchange of Australia Limited  
Level 3  
45 Exhibition Street  
MELBOURNE VIC 3000

Dear Mr Craig

**REQUEST FOR TRADING HALT**

On behalf of International Petroleum Limited (**NSX: IOP; OTCQX: ITPLY**) (the "**Company**"), I hereby make an application for a trading halt on the Company's securities, effective from the commencement of trading on 25 January 2012, and provide the following information in relation to the request:

- the Company makes the request pending the release of an announcement in relation to the capital raising announced by the Company on 8 September 2011;
- the trading halt is to last until the earlier of the Company releasing an announcement in relation to the capital raising, or the close of trade on 30 January 2012; and
- the Company is not aware of any reason why the trading halt should not be granted.

Should you have any queries in relation to this matter, please contact me.

Yours sincerely



Claire Tolcon  
Company Secretary and Legal Counsel

