

4 January 2012

National Stock Exchange of Australia Level 2, 117 Scott Street Newcastle NSW 2300

By E-Lodgement

Company Announcement-DEVELOPMENT APPLICATION APPROVAL

Vertua Limited is please to advise that on 22nd December 2011 it received formal notification from Toowoomba Regional Council that the Development Application the company lodged in May 2011, has been approved.

This approval represents a landmark milestone for the company and is the culmination of many months of work. The Development Approval provides for a material change of use of the current premises owned by the company from 9 residential housing lots to 86 apartments and over 1100 m2 of commercial premises.

The approved development, <u>THE EPICUREAN</u> has been designed to create a destination for residents and non-residents alike by combining a dining, shopping and living environment.

There are extensive landscaped garden areas, 7 retail or dining tenancy's, one of which encompasses a large open courtyard, a reflection pond and one commercial office tenancy.

Residents enjoy a large landscaped pool and sun deck area with ground floor apartments having private courtyards. The residential apartments span over two buildings of 6 and 7 story's both of which hold some exclusive penthouse apartments, along with 1, 2, 3 & 4 bed apartments and 2 levels of basement parking.

For further information please contact Andrew Whitten on +61 2 8072 1400.

Andrew Whitten

Company Secretary