

US Masters Residential Property Fund Advisory Board Update

The advisory board of the US Masters Residential Property Fund (“Fund”) has been bolstered with the appointment today of Stuart Nisbett as Independent Director.

Mr Nisbett has more than 25 years’ experience in property development, property funds management, equity and debt raising, corporate advisory and project finance. He has extensive contacts within the global real estate and financial markets.

Dixon Advisory & Superannuation Services Limited, the Responsible Entity of the Fund, established the investment advisory board to provide expert advice on commercial matters regarding the Fund and the US REIT.

Alan Dixon, Managing Director of the Fund’s responsible entity and investment manager, said Stuart Nisbett would make a valuable contribution to the advisory board.

“Stuart has a proven track record in property development and property funds management,” Mr Dixon said.

“He has previously held roles as the Executive Director, Head of Property Funds Management at ANZ Investment Bank and Managing Director and Head of Property Investment Banking at Rothschild.

“Stuart has developed an impressive network over many years in roles with ANZ, Rothschild, Macquarie Bank and Lend Lease.

“As Managing Director of Archerfield Capital Partners, which he established in 2008, Stuart is involved in equity raising, debt restructuring and mergers and acquisitions as well as strategic and project advice, with a focus on real estate.”

He joins the advisory board’s current independent directors, Nirav Desai, Dean Miller and David Whelan, who are all highly experienced US-based investment professionals.

Background of the Newly Appointed Independent Director – Stuart Nisbett

Stuart Nisbett has more than 25 years' experience in property development, property funds management, equity and debt raising, corporate advisory and project finance. Throughout his career he has built an extensive network of global contacts in the real estate and financial markets.

As Managing Director, Archerfield Capital Partners, which he established in 2008, Mr Nisbett offers specialist real estate and corporate advice in Australia and New Zealand. Archerfield engages in equity raising, debt restructuring and mergers & acquisitions as well as strategic and project specific advice, with a focus on real estate.

Mr Nisbett's previous experience includes Executive Director, Head of Property Funds Management at ANZ Investment Bank and Managing Director and Head of Property Investment Banking at N M Rothschild & Sons (Australia) Limited. He also held senior roles at Macquarie Bank and Lend Lease.

Under Mr Nisbett's leadership, Rothschild Australia's property banking business grew into the largest business unit within the company. In July 2005, reflecting the growth and increased scope of the property banking business activities, an additional property division was established to focus on investment banking opportunities in advisory and equity.

Mr Nisbett is currently an Independent Director of the Asian Masters Fund Limited and was previously an Independent Chairman of ASX-listed company van Eyk Three Pillars Limited from October 2009 to 31 October 2011.

He holds a Bachelor of Commerce with Merit and a Master of Commerce from the University of NSW and is a member of the Institute of Chartered Accountants in Australia.