

AUSTRALIAN PROPERTY SYSTEMS LIMITED ABN 93 096 925 610

C\ - HMW PARTNERS, LEVEL 22, 333 ANN ST, BRISBANE QLD 4000

GPO BOX 888, BRISBANE QLD 4001

PH: 07 32348988

FAX: 07 32217431

Company Announcement

Australian Property Systems Limited (APO) has borrowed \$50,000 from a company related to Geoff Thomas, one of the Directors. The loan is for working capital.

The loan is secured by a fixed charge over the intellectual property patents and a floating charge over the assets of the company.

Repayment of the loan is pending the Rights Offer to existing shareholders.

Ends

Further Information:

Corporate

James Whitelaw, Company Secretary

Phone: 07 3234 8988

