



MGT Resources Limited
Suite 2.05B, 68 York Street
Sydney NSW 2000 AUSTRALIA

30 November 2011

NSX ANNOUNCEMENT

Results of the Annual General Meeting of MGT Resources Limited 2011

In accordance with NSX Listing Rules and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

Yours faithfully,

Alexander Moody
Company Secretary



MGT Resources Limited
Suite 2.05B, 68 York Street
Sydney NSW 2000 AUSTRALIA

**MGT RESOURCES LIMITED
AGM**

**Proxy Summary
Friday, 25 November 2011**

1) To adopt the Remuneration Report

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
10,211,334	0	0	0

2) Re-election of Gary Kuo as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
9,711,334	0	0	500,000

The motion was carried as an ordinary resolution on a show of hands.

3) Re-election of Robert Vagnoni as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
9,711,334	0	0	500,000

The motion was carried as an ordinary resolution on a show of hands.

4) Re-election of George Monemvasitis as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
9,711,334	0	0	500,000

The motion was carried as an ordinary resolution on a show of hands.

5) To Ratify Prior Issue

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
-----	---------	---------	--------------------



9,711,334	0	0	500,000
-----------	---	---	---------

The motion was carried as an ordinary resolution on a show of hands.

6) To approve grant of options to Jonathan Back

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
9,711,334	0	0	500,000

The motion was carried as an ordinary resolution on a show of hands.

7) To approve grant of options to Gary Kuo

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
9,711,334	0	0	500,000

The motion was carried as an ordinary resolution on a show of hands.

8) To approve grant of options to George Monemvasitis

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
9,711,334	0	0	500,000

The motion was carried as an ordinary resolution on a show of hands.

9) To approve grant of options to Li Hai Jun

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
9,711,334	0	0	500,000

The motion was carried as an ordinary resolution on a show of hands.

10) To approve grant of options to Robert Vagnoni

The instructions given to validly appointed proxies in respect of the resolution were as follows:



MGT Resources Limited
Suite 2.05B, 68 York Street
Sydney NSW 2000 AUSTRALIA

For	Against	Abstain	Proxy's discretion
9,671,334	0	40,000	500,000

The motion was carried as an ordinary resolution on a show of hands.

11) To approve grant of options to Robert Vagnoni (2)

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
9,671,334	0	40,000	500,000

The motion was carried as an ordinary resolution on a show of hands.