

18<sup>th</sup> November 2011.

The Companies Manager

National Stock Exchange Ltd

BY EMAIL.

Dear Sirs,

RE: IQNovate Ltd (IQN)

We refer to the above and to the prospectus dated 12 September, 2011.

We advise that the directors of IQN have resolved to extend the closing date from 18th November, 2011 to 2<sup>nd</sup> December, 2011.

As a consequence of the variation to the closing date the timetable for the purposes of the Prospectus is as follows:-

Closing Date                      2nd December, 2011.

Allotment Date                    7th December, 2011.


Despatch Date                    9<sup>th</sup> December, 2011.

Listing Date                        14<sup>th</sup> December, 2011.

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Yours faithfully

IQNovate Ltd



Spiro Sakiris.

Company Secretary