

Pegmont Mines Limited

ABN 97 003 331 682

Corporate Office

65 Hume Street
Crows Nest NSW 2065

Postal Address

PO Box 849
Crows Nest NSW 1585
Telephone: (02) 8437 3591
Facsimile: (02) 8437 3599

15 November 2011

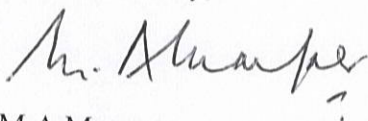
Mr Scott Evans
General Manager
National Stock Exchange of Australia
384 Hunter Street
Newcastle NSW 2300

Dear Sir,

Pegmont Mines Limited's 1for 4 Non-Renounceable Rights Issue – Extension of Closing Date

We refer to Pegmont Mines Ltd's Non-Renounceable Rights Issue of approximately 12,952,949 ordinary shares announced to the National Stock Exchange of Australia, on 19 October 2011. We advise the closing date of the issue has been extended from 21 November 2011 to 5 December 2011, 5.00pm (Sydney time).

Yours faithfully,



M.A Mayger
Managing Director