

**NSX Announcement**  
9 November 2011

## Results of General Meeting of Shareholders

In accordance with NSX Listing Rules and section 251AA of the Corporations Act, we advise that all resolutions put to the General Meeting of International Petroleum Limited held on 9 November 2011 were passed on a show of hands. Details of proxies received in respect of each resolution are set out in the attached proxy summary.

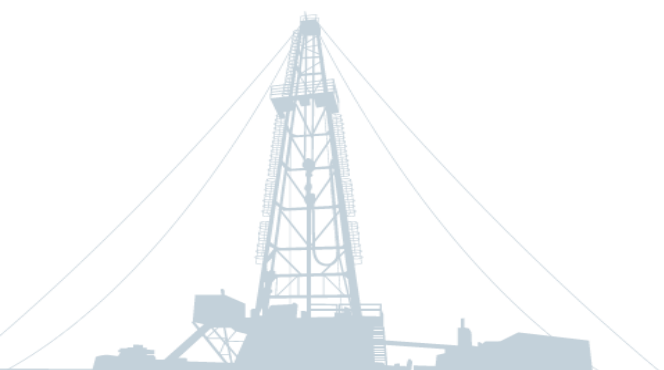
Yours faithfully  
International Petroleum Limited

Claire Tolcon  
**Company Secretary**

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**International Petroleum Limited  
General Meeting**

**Proxy Summary  
Wednesday, 9 November 2011**

**1) Issue of Shares to acquire 100% of Vamaro Investments Limited**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
700,402,344	91,040	0	21,553

The motion was carried on a show of hands as an ordinary resolution.

**2) Issue of Shares to acquire 75% of OOO Vostokneftegaz**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
700,398,366	91,040	0	21,553

The motion was carried on a show of hands as an ordinary resolution.

**3) Issue of Placement Shares**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
700,387,809	101,597	0	21,553

The motion was carried on a show of hands as an ordinary resolution.

**4) Ratification of Prior Issue of Options**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
256,371,946	99,040	444,018,420	21,553

The motion was carried on a show of hands as an ordinary resolution.