

Dear Shareholder

It is my pleasure to invite you to the 2011 Annual General Meeting of Australian Small Scale Offerings Board Limited.

The AGM will be held at Suite 1401, Level 14, The Rocket, 203 Robina Town Centre Drive, Robina QLD 4230 at 2.00 pm AEST (Brisbane time) on Wednesday 23rd November 2011.

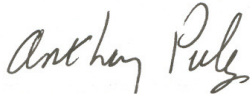
Enclosed is your notice of meeting together with a personalized voting form for shareholders. If you are unable to attend the meeting, you are encouraged to complete the proxy form and direct your proxy how to vote.

**The proxy form should be returned in the envelope provided or faxed to the Company's Share Registry, Boardroom Limited on +61 2 9290 9655 so that it is received by 3.00 pm Sydney time on Monday 21 November 2011.**

Shareholder registration will commence at 1.30 pm and is essential for admittance to the meeting. If you are attending the meeting, please bring your proxy form with you to assist in registering.

Corporate shareholders will be required to complete a Certificate of Appointment of Corporate Representative to enable a person to attend on their behalf. A form of this certificate may be obtained by calling the Company's share registry, Boardroom Limited on +61 2 9290 9600 or emailing [enquiries@boardroomlimited.com.au](mailto:enquiries@boardroomlimited.com.au).

Yours sincerely,



**Anthony Puls**

Chairman

17 October 2011



**Australian Small Scale Offerings Board Limited ACN 109 469 383**

Level 15, 2 Corporate Court, Bundall QLD 4217

Tel: 1300 722 954

Fax: 1300 722 593