



Lion Selection Group



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Changes to Lion Selection Group Board

- **Chairman, Mr Ewen W J Tyler AM to retire after AGM in December**
- **Mr Peter Maloney to succeed Mr Tyler as Chairman**
- **Appointment of Mr Barry Sullivan as Non-Executive Director**

Lion Selection Group Limited (Lion) advises that its Non-Executive Chairman, Mr Ewen W J Tyler AM, has announced his intention to retire from the Board following this year's Annual General Meeting to be held on 1 December 2011.

Mr Tyler has been Chairman of Lion and its predecessor companies, since inception in 1997.

"I am very proud to have served on the Board of Lion." Mr Tyler said. "Having watched the company evolve and prosper through the various cycles over the past 14 years, and following the successful restructure of Lion in 2009, I am delighted to leave the Company in a strong position with a suite of opportunities and a very promising future. I wish the company every success.

I would also like to thank Lion shareholders for their continued support of the company. It has been an honour to serve as their Chairman."

Non-executive director, Mr Peter Maloney, will succeed Mr Tyler as Chairman following the Annual General Meeting in December.

Board Appointment of Mr Barry Sullivan

Mr Barry Sullivan will join the Lion Board as a Non-Executive Director with effect from the close of the Annual General Meeting to be held on 1 December. Mr Sullivan, an experienced and successful mining engineer with a career spanning 40 years in the mining industry, brings to the Lion Board a wealth of experience. His initial mining experience was gained in the South African gold mining

industry, followed by more than 20 years with Mount Isa Mines. In the final five years of his tenure with MIM, Mr Sullivan was Executive General Manager responsible for the extensive Mount Isa and Hilton operations. Mr Sullivan is currently a non-executive Director and Chairman of Exco Resources, and was previously a non-executive Director of Catalpa Resources, Sedimentary Holdings and Allegiance Mining. He was also a non-executive director of Lion's predecessor company, Lion Selection Limited.

Mr Sullivan's appointment to the Board of Lion will provide additional mining, processing, management and corporate strengths to the Board.