

AUSTRALIA & INTERNATIONAL HOLDINGS LIMITED

ACN 009 706 414 (the 'Company')

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the annual general meeting of the members of the Company will be held at its registered office on Level 4, 24 Little Edward Street, Spring Hill QLD at 12:00 pm (AEST) on Tuesday, 15th November 2011.

Chairman's Address

Portfolio Manager's Address

Ordinary Business

1. Accounts and Reports

To receive and consider the financial statements of the Company for the year ended 30 June 2011 and the related Directors' Report, Directors' Declaration and Auditor's Report.

2. Directors' remuneration report

To consider and, if thought fit, pass the following resolution:

'That the remuneration report of the Directors for the financial year ended 30 June 2011 be adopted.'

3. Re-election of Mr. Bernard Rowley as a Director

To consider and, if thought fit, pass the following resolution:

'That Mr Bernard Rowley, who retires by rotation, pursuant to Article 58 of the Company's Constitution, be re-elected as a Director of the Company'.

4. Re-election of Mr. Roger Burrell as a Director

To consider and, if thought fit, pass the following resolution:

'That Mr Roger Burrell, who retires by rotation, pursuant to Article 58 of the Company's Constitution, be re-elected as a Director of the Company'.

Proxies

A member who is entitled to attend and cast a vote at the Annual General Meeting has the right to appoint a proxy (an individual or a body corporate) who need not be a member of the Company. If the member is entitled to cast two or more votes they may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the member appoints two proxies and the appointment does not specify the proportion or number of the Member's votes each proxy may exercise, each proxy may exercise half the votes. If a member appoints two proxies, neither may vote on a show of hands.

For the appointment of a proxy to be effective, the Proxy Form, together with any authority under which the Proxy Form was executed or a certified copy of that authority must be deposited at the Company's Registered Office at Level 4, 24 Little Edward Street, Spring Hill QLD, 4000, or returned in the Reply Paid envelope to GPO Box 1398, Brisbane QLD 4001, or sent by facsimile to the Company Secretary, Australia & International Holdings Limited, on (07) 3839 6964 by 5.00 pm (AEST) on Monday, 14 November 2011.

If a representative of either a corporate member or a proxy which is a body corporate is to attend the meeting, a certificate of appointment of the representative must be produced prior to admission to the meeting.

By Order of the Board,

Brisbane, 18th October 2011

John F. Davey.

Company Secretary