



MGT Resources Limited
Suite 2.05B, 68 York Street
Sydney NSW 2000 AUSTRALIA

NSX ANNOUNCEMENT

MGT Resources and Bar-Barrum People – Ancillary Agreement Signed

MGT Resources Limited (NSX: MGS) (the Company), is pleased to announce that, through its 78% owned subsidiary MGT Mining Limited, it has entered into an Ancillary Agreement (“the Agreement”) with the Bar-Barrum People, in respect of its applications for Mining Leases 20547 (“Summer Hill”) and 20655 (“Heads or Tails”).

The Bar-Barrum People are the registered native title applicants for native title over the areas covered by Mining Leases 20547 and 20655.

The Agreement was signed on 23rd September 2011. It is a milestone event for the Company and a step towards the granting of the mining leases, which will provide tin ore feed for the company’s Mt Veteran plant operation.

The signing concludes many months of negotiations between the Company and the Bar-Barrum people, establishing a relationship that will benefit both parties.

MGT Chairman Jonathan Back said at the conclusion of the signing ceremony:

“We would like to thank everyone involved for the support and help through the native title process and we look forward to working closely with the Bar-Barrum people long into the future for the benefit of the whole community.”



*Gary Kuo and
Jonathan Back
signing the
agreement with
the
representatives
of the Bar
Barrum people*