

Pegmont Mines Limited

ABN 97 003 331 682

Corporate Office

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16 September 2011

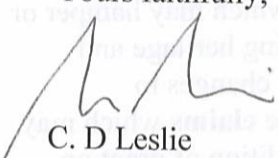
General Manager,
National Stock Exchange of Australia
384 Hunter Street
Newcastle, NSW 2300

Dear Sir,

Issue of shares

We advise that on the 15 September 2011 the Directors' resolved to allot 335,000 shares at a deemed price of 10 cents per share, to contractors and to landowners where the company's exploration projects are located.

Yours faithfully,



C. D Leslie
Company Secretary