

Pegmont Mines Limited

ABN 97 003 331 682

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12 September 2011

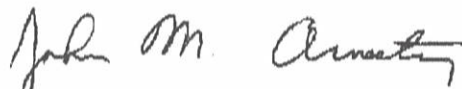
The Manager,
National Stock Exchange of Australia
384 Hunter Street
Newcastle, NSW 2300

Dear Sir,

Pegmont Mines Limited (PMI) - Vale

The Board of Directors of Pegmont Mines Limited sadly advises that Mr Ian Noel Stuart Sloan, Non-Executive Director, passed away suddenly on 10 September 2011.

Yours faithfully,


John M Armstrong
Chairman