Initial or Final Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity	First Debenture Limited
ABN	54 105 577 017

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of director	Robert John Rowlands
Date of last notice	08/07/2011
Date that director become a director (if initial notice)	30/07/2010
Date that director ceased to be director (if final notice)	Not Applicable

Part 1 – Director's relevant interests in securities of which the director is the registered holder

Number & class of securities			
NIL			

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of	Number & class of securities	
interest		
Note: Provide details of the circumstances giving rise to the relevant interest		
	NIL	
	1112	

Part 3 - Director's interests in contracts

Detail of contract	NIL
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
No. and class of securities to which interest relates	Not Applicable