

12 August 2011

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Appointment of Directors

The Board of First Debentures Ltd is pleased to announce the appointment of Dr Victor Wan and Mr William Nobrega as directors of the company.

Dr Victor Wan's appointment was effective as of 6th January 2011. Dr Wan has extensive experience in corporate finance, financial planning and commercial law in Australia and overseas. He has acted as advisor to a number of listed and unlisted mid-cap companies in diverse areas such as strategic business planning, listing and other equity capital market services, fund raisings and private equity capital, legal compliance and forensic services. He has also served as a director of publicly listed and private companies, and has held board positions in several government organisations.

William Nobrega's appointment was effective as of 31st January 2011. Mr Nobrega has extensive consulting experience in Europe and the U.S. and has been involved in numerous global mergers and acquisitions and strategic planning initiatives. Mr Nobrega's areas of expertise include mergers and acquisitions, private equity and emerging market strategic planning work in Latin America, Europe and Asia.

Yours Faithfully,

Jeff Dawson
Chairman

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