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NSX – GENERAL ANNOUNCEMENT BOREHOLE, MIN 5492 GLENFINE

Directors wish to advise that this afternoon the 8" borehole for water has intersected old mine workings and a significant flow of water can now be pumped from a depth of 46-47 metres. Preliminary pumping indicates flow rates in excess of 7 litres per second.

The water is sulphidic, confirming connection directly into workings. Screens and capping have been inserted in the borehole to secure it. The bore is being prepared for pumping, anticipated to commence in the forthcoming week, to fill the TSF.

Further information will be provided as and when it comes to hand on the website of the Company.

F.L. Hunt Director.