

Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity Ricegrowers Limited
ABN 55 007 481 156

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	Russell Allan Higgins
Date of last notice	31 July 2009

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	29 July 2011
No. of securities held prior to change	Ricegrowers Limited B Class Shares held by Russell Allan Higgins – 29,838
Class	Ricegrowers Limited B Class Shares
Number acquired	1,598
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3.36
No. of securities held after change	Ricegrowers Limited B Class Shares held by Russell Allan Higgins – 31,436
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Issue of securities under Dividend Re-investment Plan

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A