

13 July 2011

Mr Scott Evans General Manager National Stock Exchange of Australia PO Box 283 Newcastle NSW 2300

Dear Mr Evans

Re: Price Query

I refer to your letter of 8 July 2011 and, on behalf of Ricegrowers Limited, respond to the questions set out in that letter as follows:

- 1. Ricegrowers Limited is not aware of any price sensitive information concerning the company that has not been announced, which, if known, could be an explanation for recent trades in the company's B Class Shares.
- 2. Not applicable.
- 3. I confirm that Ricegrowers Limited is in compliance with the NSX Listing Rules, in particular Listing Rule 6.4.

Yours Sincerely

Mandy Del Gigante

M. Del Gigante.

Company Secretary