

Premium Income Fund

NSX Release: 11 July 2011



Apartment sales - \$1.494 million and settled

Wellington Capital Limited as responsible entity of the Premium Income Fund is pleased to advise that a further two apartments have been sold one at the Chifley Wollongong and one at Icon Port Macquarie.

Wollongong

Settlement has occurred in relation to one penthouse level serviced apartment in the Chifley Wollongong complex. Gross proceeds are \$944,000. Five Chifley residences remain to be sold.



Icon Port Macquarie

Settlement has occurred in relation to one apartment in the Icon Port complex. Gross proceeds are \$550,000. 15 apartments remain to be sold.



Managing Director Jenny Hutson said, *'These sales represent a positive step in the sales program of the underlying security assets for these projects. The marketing campaign to sell the remaining assets continues, to ensure there is maximum funds returned to Unitholders in relation to these properties.'*

For further information please contact:

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