

Premium Income Fund

NSX Release: 11 July 2011



13 Contracts – Residential Development, Forest Resort, Creswick, Victoria (Mortgagee in possession)

Wellington Capital Limited as responsible entity of the Premium Income Fund is pleased to announce that 13 contracts have been exchanged in relation to the residential land component of the Forest Resort located at Creswick, Victoria.

Wellington Capital Limited as responsible entity of the Premium Income Fund is selling the 13 lots within the residential development at Forest Resort as mortgagee in possession.

The residential development comprises 11 stages and forms part of the underlying security property located at Forest Resort, Creswick.

Three contracts will settle within days and the balance within 12 months from today. The purchase prices under the contracts total \$2.28 million plus GST.

Managing Director, Jenny Hutson said

'To exchange 13 contracts of sale for the purchase of 13 residential lots at Forest Resort represents an excellent result for Unitholders and a positive step for both the residents of the Forest Resort and Creswick community. Our team has been working closely with agents and potential purchasers in the area. This is a positive outcome for all Unitholders.'



For further information please contact:

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