

RICEGROWERS LIMITED

ABN 55 007 481 156

Application Form for B Class Shares

This is an Application Form for B Class Shares in Ricegrowers Limited under the Offer on the terms set out in the Prospectus dated 6 July 2011. This Application Form and payment (by one or more of the payment options listed below) for the issue price of the Shares applied for must be received by **5.00pm on 27 July 2011**. Terms used in this Application Form are defined in the Glossary in the Prospectus.

By completing this Application Form each Applicant:

- acknowledges that it, he or she is applying for B Class Shares in the Company in accordance with the terms set out in the Prospectus and this Application Form;
- agrees to be bound by the Constitution of the Company

If you are in doubt as to how to deal with this Application Form,

please contact your accountant, lawyer, stockbroker or other professional adviser. The Prospectus contains information relevant to a decision to invest in Shares and you should read the entire Prospectus carefully before applying for Shares.

Please refer overleaf for your guide to completing this Application Form.

The issue price of B Class Shares applied for may be satisfied by:

- (a) Cheque or bank draft or electronic funds transfer (EFT); and/or
- (b) RMB Equity Rollover Payment

Please indicate the number of B Class Shares applied for and the method of payment in the following tables. If you elect to pay with the RMB Equity Rollover Payment you must complete and submit the Direction Form with this Application Form. Copies of the form accompany the Prospectus.

A FULLY PAID B CLASS SHARES APPLIED FOR AT A\$3.36 PER SHARE

Number of Shares	Total Cost

Payment Method

The amounts entered below must add up to the Total Cost entered above.

Payment Method	Amount
Cheque/EFT	
RMB Equity Rollover Payment	

EFT Payments should be directed to :

BSB: 064-159 Account: 10207785 Reference: SRN number
Account Name: Ricegrowers Limited Share Offer

PLEASE COMPLETE YOUR DETAILS BELOW

B APPLICANT SHAREHOLDING NAME

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C TFN/ABN or EXEMPTION CODE

First Applicant	Joint Applicant #2	Joint Applicant #3

TFN/ABN type – please mark the appropriate box

Individual ☐ Company ☐ Partnership ☐ Trust ☐ Super Fund ☐

D FULL POSTAL ADDRESS

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Email address (only for purpose of electronic communication of shareholder information)

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E ASSOCIATE DETAILS

Please enter the names of each Associate (as defined in the Prospectus) of the Applicant(s) that currently holds B Class Shares in the Company (if any).

F CONTACT NAME AND TELEPHONE NUMBERS

Please enter contact name and telephone number/s where you can be contacted during business hours.

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G AUTHORISED SIGNATORIES

If the Shareholder is a corporation, this form should be signed in accordance with the Shareholder's constitution and the Corporations Act 2001 (Cth). If the Nominated Shareholder is a joint shareholding then all joint Shareholders must sign.

COMPANIES ONLY

<div></div>
Signature
<div></div>
Signature
<div></div>
Signature
<div></div>
Signature

<div></div>
Director Signature
<div></div>
Director/Secretary Signature
<div></div>
Sole Director of a proprietary company and no Secretary
<div></div>
Sole Director and Sole Company Secretary Signature

Your Guide to the Application Form

Please complete all sections of the Application Form in BLOCK LETTERS, using black or blue ink. These instructions are cross-referenced to each section of the form.

The shares to which this Application Form relates are Ricegrowers Limited B Class Shares. Further details about the shares are contained in the Prospectus dated 6 July issued by Ricegrowers Limited. While the Prospectus is current, Ricegrowers Limited will send paper copies of the Prospectus, any supplementary document and the Application Form, free of charge on request.

The Australian Securities and Investment Commission requires that a person who provides access to an electronic application form must provide access, by the same means and at the same time, to the relevant Prospectus. This Application Form accompanies the Prospectus. The Prospectus contains Important Information about investing in the shares. You should read the Prospectus before applying for shares.

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| <p>A Enter the number and total cost of B Class Shares you are applying for and the payment method you are using.</p> <p>B Full name of the person(s) or entity who is the registered Applicant(s) that currently holds B Class Shares.</p> <p>C Enter your Tax File Number (TFN) or exemption category. Business enterprises may alternatively quote their Australian Business Number (ABN). Where applicable, please enter the TFN or ABN for each joint Applicant. Collection of TFN(s) and ABN(s) is authorised by taxation laws. Quotation of TFN(s) and ABN(s) is not compulsory and will not affect your Application. However, if these are not provided, Ricegrowers Limited will be</p> | <p>required to deduct tax at the highest marginal rate of tax from payments.</p> <p>D Postal address for all correspondence. All communications to you from Ricegrowers Limited will be mailed to the entity or person/s at the address entered.</p> <p>E Enter the full name/s of any Associate/s (as defined in the Constitution and included in the Prospectus) of the Applicant/s that currently holds B Class Shares in the Company.</p> <p>F Enter telephone numbers and contact name in case we need to contact you in relation to your Application.</p> <p>G Authorised signatories of shareholding to sign.</p> |
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LODGEMENT INSTRUCTIONS

This Application Form, together with payment by cheque and/or EFT and completed Direction Form, must be mailed or delivered so that it is received before 5.00pm on 27 July 2011. Please use the reply paid envelope provided with the Prospectus and Application Form, or mail to:

Ricegrowers Limited
Grower Services
SunRice
PO Box 561
LEETON NSW 2705