

**NSX Top 20 Unitholders
US Masters Residential Property Fund**

Total number of Units: 43,394,269

Number held by Top 20: 4,278,125

Percentage held by Top 20: 9.856%

| Rank | Unitholder | Number of Units | % |
|------|---|-----------------|-------|
| 1. | Van Zyl Tripp Pty Limited | 718,750 | 1.656 |
| 2. | Pamela Joan Van Zyl and MS Brenda Iris Tripp (as trustees of the Pamela Van Zyl No 2 S/F) | 536,250 | 1.236 |
| 3. | Mr Daryl Albert Dixon and Mrs Katherine Dixon (as trustees of the Dixon Family Super A/C) | 270,000 | 0.622 |
| 4. | Mr Orange Pty Limited | 250,000 | 0.576 |
| 5. | Mr Orange Pty Limited (as trustee of the Mr White Pension Fund A/C) | 250,000 | 0.576 |
| 6. | Ogygia Pty Limited (as trustee of the Ogygia A/C) | 209,375 | 0.482 |
| 7. | Mrs Diane Mora Gallery, Mrs Madeleine Jane Lenzner and Mrs Veronica Louise Robson (as trustees of The Gallery Super Fund A/C) | 187,500 | 0.432 |
| 8. | T H H Nominees Pty Limited (as trustees of the Tim Higgins Super Fund A/C) | 162,500 | 0.374 |
| 9. | Mr Neil Clifford Barrett And Mrs Heather Maeve Barrett (as trustees of the Video Ed Executives S/F A/C) | 162,500 | 0.374 |
| 10. | Dowjen Pty Limited (as trustee of the Dowjen Super Fund A/C) | 162,500 | 0.374 |
| 11. | Abberton Investments Pty Ltd (as trustee of the T & J Abberton Super Fund A/C) | 156,250 | 0.360 |
| 12. | Romedic Pty Ltd (as trustee of the James Yates Med Super Fund A/C) | 156,250 | 0.360 |
| 13. | Mrs Lorraine Mary Hawes And Mr David Charles Hawes (as trustees of the Hawes Family Super Fund Account) | 156,250 | 0.360 |
| 14. | Mr Patrick Joseph Houlihan and Mrs Mary Marie Houlihan (as trustees of the P & M Houlihan Super Fund A/C) | 134,375 | 0.310 |
| 15. | A M Sainsbury Pty Ltd (as trustee of the D & A Sainsbury Super Fund A/C) | 134,375 | 0.310 |
| 16. | Rotunda Holdings Pty Ltd (as trustee of the Peter Dobson Super Fund A/C) | 131,250 | 0.302 |
| 17. | Invalaw Pty Ltd (as trustee of the Riverbank Unit A/C) | 125,000 | 0.288 |
| 18. | Assess Pty Ltd (as trustee of the Aristides Family Btml A/C) | 125,000 | 0.288 |
| 19. | Aldwood Investments Pty Ltd (as trustee of the Wood Family Super Fund A/C) | 125,000 | 0.288 |
| 20. | Mr David Lewis Southwood And Mrs Glen Southwood (as trustee of the Southwood Super Fund A/C) | 125,000 | 0.288 |