



**NATIONAL STOCK  
EXCHANGE OF AUSTRALIA  
LIMITED**

**Newcastle**

Level 2, 117 Scott Street,  
Newcastle NSW, 2300

**Melbourne**

Level 3, 45 Exhibition Street  
Melbourne, VIC, 3000

[www.nsx.com.au](http://www.nsx.com.au)

ABN: 11 000 902 063

# Initial or Final Director's Interests Notice

File Reference:

I:\Operations\Projects\NETS Project\NSX install package USB key\Issuer Documents\NSX Initial-Final Directors  
Interests.doc

<b>INTRODUCTION .....</b>	<b><u>33</u></b>
<b>MORE INFORMATION AND SUBMISSION OF FORM: .....</b>	<b><u>33</u></b>
<b>INITIAL OR FINAL DIRECTOR'S INTEREST NOTICE .....</b>	<b><u>44</u></b>
<b>PART 1 – DIRECTOR'S RELEVANT INTERESTS IN SECURITIES OF WHICH THE DIRECTOR IS THE REGISTERED HOLDER .....</b>	<b><u>44</u></b>
<b>PART 2 – DIRECTOR'S RELEVANT INTERESTS IN SECURITIES OF WHICH THE DIRECTOR IS NOT THE REGISTERED HOLDER .....</b>	<b><u>55</u></b>
<b>PART 3 – DIRECTOR'S INTERESTS IN CONTRACTS .....</b>	<b><u>55</u></b>

## Introduction

To ensure the efficient processing of this form by NSX, please:

1. Adhere to the suggested number of the annexures required by this form.
2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

### More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

General Manager  
National Stock Exchange of Australia Limited  
PO BOX 283  
Newcastle NSW 2300

Phone: +61 2 4929 6377  
Fax: + 61 2 4929 1556  
<http://www.nsga.com.au>

## Initial or Final Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available.  
Information and documents given to NSX become NSX's property and may be made public.

<b>Name of entity</b>	<b>US Masters Residential Property Fund</b>
<b>ARSN</b>	<b>150 256 161</b>
<b>Responsible Entity</b>	<b>Dixon Advisory &amp; Superannuation Services Ltd</b>
<b>ACN</b>	<b>103 071 665</b>

We (the Responsible Entity for the US Masters Residential Property Fund) give NSX the following information under section 205G of the Corporations Act.

<b>Name of director</b>	Daryl Albert Dixon
<b>Date of last notice</b>	N/A
<b>Date that director become a director</b> (if initial notice)	5 December 2002
<b>Date that director ceased to be director</b> (if final notice)	N/A

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

<b>Number &amp; class of securities</b>  270,000 Units jointly held as trustee for the Dixon Family Super Fund
--

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Name of holder &amp; nature of interest</b> <b>Note: Provide details of the circumstances giving rise to the relevant interest</b>	<b>Number &amp; class of securities</b>

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	