



**ILLUMINATOR
INVESTMENT
COMPANY LIMITED**

1 July 2011

Mr Scott Evans
General Manager
Stock Exchange of Newcastle Limited
Level 2
117 Scott Street
NEWCASTLE NSW 2300

Dear Mr Evans

PRICE QUERY

We refer to your letter of 29 June 2011 and reply as follows.

1. No. The company's net asset backing per share at the end of May was 37.9 cents per share. It the past the company's shares have generally traded at approximately the net asset backing per share.
2. Not applicable.
3. The company is in compliance with the Listing Rules and in particular Listing Rule 6.4.

Yours faithfully

ILLUMINATOR INVESTMENT COMPANY LIMITED


STEVEN PRITCHARD
CHAIRMAN