

Pegmont Mines Limited

ABN 97 003 331 682

Corporate Office

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30 June 2011

The Manager,
National Stock Exchange of Australia
384 Hunter Street
Newcastle, NSW 2300

Dear Sir,

Change of Director's Shareholding

We have been advised by Malcolm Mayger, a director of the company, that Malcolm A Mayger Pty Ltd has on 30 June 2011 sold off market 490,000 shares in the company at 10 cents each for \$49,000.

This sell down facilitates an increased spread of 49 shareholders at 10,000 shares each in the company.

Malcolm A Mayger Pty Ltd now holds 11,256,760 shares in the company which is a decrease of 490,000 shares from the 11,746,760 shares held prior the sale.

Yours faithfully,



Chris D Leslie
Company Secretary