

AUSTRALIAN PROPERTY SYSTEMS LIMITED ABN 93 096 925 610

C/- HMW PARTNERS, LEVEL 22, 333 ANN ST, BRISBANE QLD 4000

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Company Announcement

Australian Property Systems Limited (APO) has now acquired the Intellectual Property that it previously operated under licence.

This now leaves the way clear to complete the audit of the Company's records and proceed to an AGM in the near future.

Ends

Further Information:

Corporate

James Whitelaw, Corporate Secretary

Phone: 07 3234 898