



**ILLUMINATOR  
INVESTMENT  
COMPANY LIMITED**

27 June 2011

Mr Scott Evans  
General Manager  
Stock Exchange of Newcastle Limited  
Level 2  
117 Scott Street  
NEWCASTLE NSW 2300

Dear Mr Evans

### PRICE QUERY

We refer to your letter of 24 June 2011 and reply as follows.

1. No. The Company's net asset backing per share at the end of May was 37.9 cents per share. We know of no reason why the shares would trade at less than half this price.
2. Not applicable.
3. The Company is in compliance with the Listing Rules and in particular Listing Rule 6.4.

Yours faithfully

ILLUMINATOR INVESTMENT COMPANY LIMITED

STEVEN PRITCHARD  
CHAIRMAN