



20 June 2011

Mr Ian Craig
National Stock Exchange
PO Box 18408
COLLINS STREET EAST VIC 8003

Email ian.craig@nsxa.com.au

Dear Mr Craig

PREMIUM INCOME FUND (NSX:PIN) – REQUEST FOR TRADING HALT

Wellington Capital Limited as responsible entity of the Premium Income Fund requests a trading halt on the trading of units in Premium Income Fund. The reasons for the requested trading halt are to ensure that there is an informed market in the trading of units in Premium Income Fund.

The Fund considers that the trading halt would last for 24 hours or until the making of an announcement by the Premium Income Fund in relation to the decision of Honour Justice Gordon which is expected to be handed down today in the Victorian Federal Court.

Wellington Capital Limited as responsible entity of the Premium Income Fund has quite consciously kept the market appropriately informed about its recent strategic developments in line with fully complying with its continuous disclosure obligations.

Yours sincerely

Jenny Hutson
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as responsible entity of the Premium Income Fund
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