

ABN: 76 118 108 615 Corporate Office

18 Oxford Close Leederville, WA 6007

P.O. Box 144 West Perth, WA 6872

T +61 8 9388 0744 F +61 8 93821411

E admin@intpet.com.auW www.internationalpetroleum.com.au

NSX Announcement 14 June 2011

Restricted Securities to be Released from Escrow

International Petroleum Limited confirms that 675,965,359 fully paid ordinary shares and 135,193,072 options (exercisable at \$0.25 each on or before 30 June 2012) will be released from escrow on 23 June 2011.

Yours faithfully

Claire Tolcon

Company Secretary

For further information, please contact:

Tony Sage Non-Executive Chairman International Petroleum Limited Ph: +61 8 9388 0744

David Tasker Professional Public Relations Ph: +61 8 9388 0944/ +61 433 112 936 Em: david.tasker@ppr.com.au Claire Tolcon Company Secretary International Petroleum Limited Ph: +61 8 9388 0744

Eloise von Puttkammer Investor Relations International Petroleum Limited Ph: +61 8 9388 0744