

9 June 2011

Scott Evans
General Manager
National Stock Exchange of Australia
Level 2, 117 Scott Street
Newcastle NSW 2300

Dear Scott

RESPONSE TO AFRICAN PETROLEUM CORPORATION LIMITED – PRICE QUERY

We refer to your letter dated 6 June 2011 noting a fall in the price of the shares of African Petroleum Corporation Limited (**Company**) from:

\$1.00 on 27 May 2011;
\$0.95 on 31 May 2011;
\$0.90 on 1 June 2011; and
\$0.85 on 6 June 2011.

In response to your questions we advise as follows:

1. *Is the Company aware of any price information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?*

No. We note the Company's Announcement on 8 June 2011 advising of the delay in receipt of the Maersk Deliverer drilling rig from June 2011 to August 2011 however, the Company does not consider that this information constitutes an explanation for the recent price movement in the Company's securities.

2. *If the answer in question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?*

Not applicable given our response to Question 1.

3. *Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 6.4.*

The Company is in compliance with the listing rules including listing rule 6.4.

Yours faithfully

AFRICAN PETROLEUM CORPORATION LIMITED

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Company Secretary

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