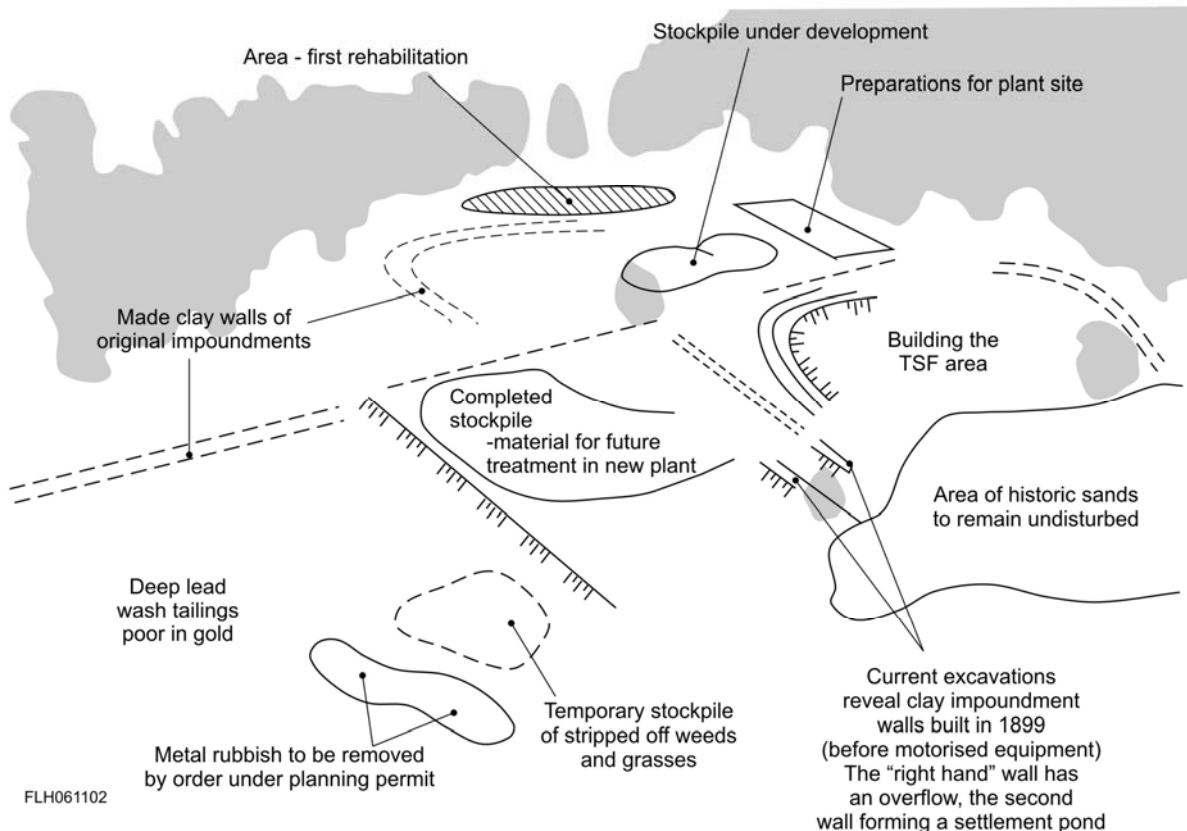


6 June 2011

## GENERAL ANNOUNCEMENT - PROGRESS AT GLENFINE MIN 5492

*This photograph taken from above in the early afternoon of 31 May 2011 illustrates how the site is developing rapidly in accordance with the approvals held by the Company.*







This photo shows the specified cut-off trench, depth 600mm, which provides a perimeter barrier to moisture seepage. The compaction standard for the floor and also for each 300mm compacted layer to fill this barrier trench has been set by EPA, and is required to be proven met, all under the conditions set down in the Work Plan. The evidence of proof becomes demonstrated by routine tests. Satisfactory results for layer compaction are a necessary part of the TSF building program.



In the Ballarat district, compaction testing is carried out by A.S. James Pty. Ltd. ([www.asjames.com.au](http://www.asjames.com.au)).

This photo shows the base of the trench under test about 1.30 p.m., 1<sup>st</sup> June, 2011. In addition to field tests, a 25 kg sample is excavated out of the probed material, and tested at the laboratory in Ballarat, 52 km away. The elapsed time for results is about 20 hours. First test results were received 2<sup>nd</sup> June, 2011, confirming the basaltic clay on site and within MIN 5492 is good quality, well able to meet EPA standards for minimal permeability. The first inspection by the independent engineer who is to complete the as-executed works report to Government also took place 2<sup>nd</sup> June, 2011.



*This is the "face" of the yellow box-mounted equipment seen in the photo above. It assists in Density Determination. It is a Nuclear Density/Moisture Gauge.*

The Company and its contractors have been fortunate in the extended period of dry weather during this important step in the overall program.

As at 4<sup>th</sup> June, 2011, the backfill of this critical barrier was completed. Results of testing (on same day) are also anticipated to meet the required standards, and thereafter the "wall building" of this TSF should proceed rapidly.

F.L.Hunt



*This photo relates the new trench excavation (to be under the perimeter of the TSF containment wall) to the location of the original impoundment wall (and the revealed overflow containment provision of 1899, at left).*