

NSX Announcement  
1 June 2011

ABN: 76 118 108 615  
Corporate Office

18 Oxford Close  
Leederville, WA 6007

P.O. Box 144  
West Perth, WA 6872

T +61 8 9388 0744  
F +61 8 9382 1411  
E [admin@intpet.com.au](mailto:admin@intpet.com.au)  
W [www.internationalpetroleum.com.au](http://www.internationalpetroleum.com.au)

## **Tony Antoniou Appointed Non-Executive Director**

International Petroleum Limited (**NSX: IOP**) ("**International Petroleum**" or the "**Company**"), an oil and gas exploration company with assets in Kazakhstan and Russia, is pleased to announce that it has appointed Mr Tony Antoniou as a Non-Executive Director of the Company with immediate effect.

Mr Antoniou is a UK Chartered Accountant with over 30 years public accounting experience in PwC, the last 15 years of which were as a partner of PwC in Russia. He is also a non-executive director and audit committee member of Transcreditbank, one of the largest banks in Russia, and a consultant to PwC in Central and Eastern Europe.

Commenting on the appointment, Tony Sage said, "Tony's many years of experience in Russia bring a wealth of contacts in that region and an objectivity and independence of view that will enable him to contribute to and challenge the Company's strategies and help with the successful exploration and development of the Company's projects".

Yours faithfully

Tony Sage  
**Non-Executive Chairman**

For further information, please contact:

Tony Sage  
Non-Executive Chairman  
International Petroleum Limited  
Ph: +61 8 9388 0744

Claire Tolcon  
Company Secretary  
International Petroleum Limited  
Ph: +61 8 9388 0744

David Tasker  
Professional Public Relations  
Ph: +61 8 9388 0944/ +61 433 112 936  
Em: [david.tasker@ppr.com.au](mailto:david.tasker@ppr.com.au)

Eloise von Puttkammer  
Investor Relations  
International Petroleum Limited  
Ph: +61 8 9388 0744



---

**About International Petroleum**

International Petroleum is an oil and gas exploration company.

The Company is listed on the National Stock Exchange of Australia (**NSX: IOP**).

The Company owns a 75% equity interest in the exploration rights to four blocks in Western Siberia ("**Krasnoleninskiy Project**"). The four blocks comprising the Krasnoleninskiy Project cover a total area of 1,467 km<sup>2</sup> and are located in the Khanty-Mansiysk Region in Western Siberia, the largest oil-producing region of Russia.

The Company also owns a 50% interest in an early stage project in eastern and south eastern Kazakhstan ("**Kazakhstan Project**"). The Kazakhstan Project covers 24,649 km<sup>2</sup> in eastern Kazakhstan and borders the western boundary of the People's Republic of China. International Petroleum's subsidiary company, North Caspian Petroleum Limited, has exclusive exploration rights to the Kazakhstan Project until November 2012.

Whilst the Company is focused on exploration at its projects in Russia and Kazakhstan, it continues to evaluate other projects for potential acquisition.



**NATIONAL STOCK  
EXCHANGE OF AUSTRALIA  
LIMITED**

**Newcastle**

Level 2, 117 Scott Street,  
Newcastle NSW, 2300

**Melbourne**

Level 3, 45 Exhibition Street  
Melbourne, VIC, 3000

[www.nsxa.com.au](http://www.nsxa.com.au)

ABN: 11 000 902 063

# Initial or Final Director's Interests Notice

File Reference:

I:\Operations\Projects\NETS Project\NSX install package USB key\Issuer Documents\NSX Initial-Final Directors  
Interests.doc



# Table of Contents

**INTRODUCTION .....3**

MORE INFORMATION AND SUBMISSION OF FORM: .....3

**INITIAL OR FINAL DIRECTOR’S INTEREST NOTICE .....4**

PART 1 – DIRECTOR’S RELEVANT INTERESTS IN SECURITIES OF WHICH THE DIRECTOR IS THE REGISTERED HOLDER .....4

PART 2 – DIRECTOR’S RELEVANT INTERESTS IN SECURITIES OF WHICH THE DIRECTOR IS NOT THE REGISTERED HOLDER .....5

PART 3 – DIRECTOR’S INTERESTS IN CONTRACTS .....5



To ensure the efficient processing of this form by NSX, please:

- ### More Information and Submission of Form:

General Manager  
National Stock Exchange of Australia Limited  
PO BOX 283  
Newcastle NSW 2300

Phone: +61 2 4929 6377  
Fax: + 61 2 4929 1556  
<http://www.nsx.com.au>

## Initial or Final Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available.  
Information and documents given to NSX become NSX's property and may be made public.

<b>Name of entity</b> INTERNATIONAL PETROLEUM LIMITED
<b>ABN</b> 76 118 108 615

We (the entity) give NSX the following information under section 205G of the Corporations Act.

<b>Name of director</b>	ANTONIOS ANTONIOU
<b>Date of last notice</b>	N/A
<b>Date that director become a director</b> (if initial notice)	1 June 2011
<b>Date that director ceased to be director</b> (if final notice)	N/A

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

<b>Number &amp; class of securities</b>
NIL

## Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
	Nil

## Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

## PART B: DIRECTOR'S DECLARATION AND UNDERTAKING

### Form of declaration and undertaking required to be entered into by each director of an issuer whose securities are listed on the Exchange

TO: The National Stock Exchange of Australia Limited

#### DECLARATION

1. State:

- (1) present surname and any former surname(s) **ANTONIOU**
- (2) present first name(s) and any former first name(s); **ANTONIO**
- (3) date of birth; **4 AUGUST 1958**
- (4) residential address; **43 WYNDALE AVENUE, LONDON NW9 9PT, UK**
- (5) nationality and former nationality, if any; and **BRITISH**
- (6) professional qualifications, if any. **Member of the Institute of Chartered Accountants in England & Wales**

2. Are you a *director* or alternate *director* of any other corporation which is publicly listed or traded or a partner in any partnership? If so, state the name of any such corporation or partnership, the nature of business where this is not indicated in the title, and date you became a *director* or partner. **Yes**  
**TRANSCREDIT BANK, MOSCOW SINCE SEPT 2010**

3. Have you at any time been adjudged bankrupt in any jurisdiction? If so, state the court by which you were adjudged bankrupt and, if discharged, the date and conditions on which you were granted your discharge. **NO**

4. Have you at any time been a party to a scheme of arrangement or made any other form of composition with your creditors? **NO**

5. Are there any unsatisfied judgements outstanding against you? If so, give full particulars. **NO**

6. Has any corporation been put into compulsory liquidation or had an administrator or an administrative or other receiver appointed during the period when you were (or within the preceding twelve months had been) one of its *directors* or alternate *directors*? Has any partnership been put into compulsory liquidation or been sequestered during the period when you were (or within the preceding twelve months had been) one of its partners? If so, in each case state the name, nature of business, date of commencement of winding up, administration or receivership and the amount involved together with an indication of the outcome or current position. **NO**

7. Have you at any time or has a corporation of which you were a director, shadow director or alternate director at the time of the offence been convicted in any jurisdiction of any criminal offence or an offence under legislation



relating to companies. All such convictions must be disclosed even though they may now be "spent convictions". If so, state the court by which you were or the corporation was convicted, the date of conviction and full particulars of the offence and the penalty imposed. NO

8. Have you, in connection with the formation or management of any corporation, partnership or unincorporated institution been adjudged by a court in any jurisdiction civilly liable for any fraud, misfeasance or other misconduct by you towards it or towards any of its members? If so, give full particulars. NO
9. Have you ever been disqualified by a court from acting as a director of a corporation, or from acting in the management or conduct of the affairs of any corporation? If so, give full particulars. NO
10. Have you, in any jurisdiction, been refused admission to or renewal of membership of any professional body, trade society, institution or association, or stock exchange or been censured or disciplined or had membership withdrawn by any such body to which you belong or belonged or have you held a practising certificate subject to conditions? If so, give full particulars. NO

I, Antonios Antoniou, director of International Petroleum Limited (the "*Issuer*") declare that to the best of my knowledge and belief (having taken all reasonable care to ensure that such is the case) the answers to all the above questions are true and I hereby give my authority (save where expressly provided otherwise) to the *Exchange* to disclose any of the foregoing particulars given by me to the sponsor of any corporation of which I am *director* and/or such regulatory bodies as the *Exchange* may, in its absolute discretion think fit.

### UNDERTAKING

I hereby undertake that in the exercise of my powers and duties as such a *director*, I shall:

- (1) comply to the best of my ability with the *Listing Rules* of the National Stock Exchange of Australia Limited from time to time in force and disclose to the *issuer* all information which the *issuer* needs in order to comply with its obligations to disclose *directors'* share interests;
- (2) use my best endeavours to procure that any alternate of mine shall so comply; and
- (3) use my best endeavours to ensure that the *issuer* complies with such *Listing Rules* from time to time in force.

Dated this 5<sup>th</sup> day of APRIL 2011

Signature:  Name: A. T. ANTONIOU