

SUGAR TERMINALS LIMITED

ABN 17 084 059 601

31 May 2011

The Announcements Officer
National Stock Exchange of Australia Limited
Ground Floor
384 Hunter Street
NEWCASTLE NSW 2300

Dear Sir

Cyclone Yasi

On 9 February it was announced that the cyclone had caused significant damage to the offshore conveyor gallery and wharf at the Lucinda terminal and that the damage was being assessed by our insurer and engineers.

That assessment has now been completed.

The structures will be repaired and paid for by our insurer.

Work on removal of damaged wharf sections has commenced this week, and a contractor will be appointed in the near future to carry out the repairs.

It is expected that this work will be completed by 31 March 2012.

Accordingly, sugar produced in 2011 will be stored at the terminal and trucked to Townsville for shipping.

Yours faithfully

R B Farguhar

Company Secretary