

**NSX Announcement**  
27 May 2011**Results of Annual General Meeting of Shareholders**

In accordance with NSX Listing Rules and section 251AA of the Corporations Act, we advise that all resolutions put to the Annual General Meeting of International Petroleum Limited held on 27 May 2011 were passed on a show of hands. Details of proxies received in respect of each resolution are set out in the attached proxy summary.

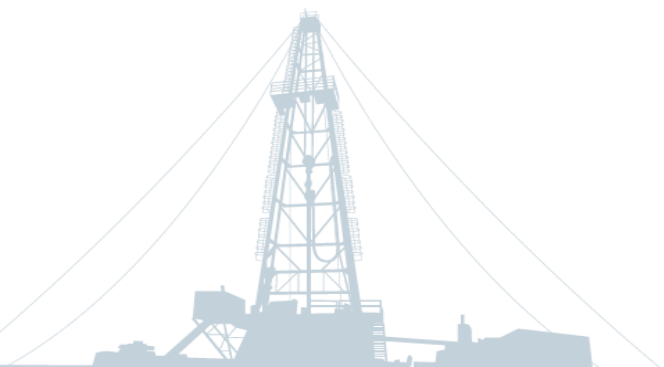
Yours faithfully  
International Petroleum Limited

Claire Tolcon  
**Company Secretary**

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**1) Adoption of Remuneration Report**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
279,493,248	98,982	0	418,906

The motion was carried on a show of hands as a non-binding resolution.

**2) Re-election of Director – William McAvoek**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
260,906,080	2,020,044	16,666,600	418,412

The motion was carried on a show of hands as an ordinary resolution.

**3) Re-election of Director – Chris Hopkinson**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
279,572,680	20,044	0	418,412

The motion was carried on a show of hands as an ordinary resolution.

**4) Re-election of Director – Antony Sage**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
277,576,015	2,016,709	0	418,412

The motion was carried on a show of hands as an ordinary resolution.

**5) Re-election of Director – Mark Gwynne**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
279,558,015	16,709	0	436,412

The motion was carried on a show of hands as an ordinary resolution.

**6) Ratification of Prior Issue – Options**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
231,878,970	31,026,660	16,686,600	418,906

The motion was carried on a show of hands as an ordinary resolution.

**7) Issue of Director Options – William McAvoek**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
231,873,611	31,039,213	16,686,600	411,712

The motion was carried on a show of hands as a special resolution.

**8) Issue of Director Options and Incentive Shares – Chris Hopkinson**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
229,873,611	33,039,213	16,686,600	411,712

The motion was carried on a show of hands as a special resolution.