

06<sup>th</sup> May 2011

The Manager  
Company Announcements Office  
NSX  
Level 2, 117 Scott Street  
Newcastle NSW 2300

Dear Sir/Madam,

**Florin Mining Investment Company Limited (NSX: FMI)  
On-market buy-back of Shares**

Florin announces that it intends to carry out an on-market share buy-back of up to 10% of its Shares currently on issue.

The number of Shares that will actually be bought back will depend on the company's available cash resources, the market price and the willingness of shareholders to sell at market prices.

It is currently envisaged that the buy-back will commence on 2<sup>nd</sup> June 2011 and continue until 10% of its Shares currently on issue are bought back.

The previous notice of on-market buy-back of shares issued on the 19<sup>th</sup> May 2010 expires on the 1<sup>st</sup> June 2011.

A notice of intention to carry out a share buy-back is attached.

Yours faithfully

**FLORIN MINING INVESTMENT COMPANY LIMITED**



**BRETT HALL**  
**COMPANY SECRETARY**

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# Notice of intention to carry out a share buy-back

Related forms:

280 Notification of share buy-back details

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

## Company details

Company name

Florin Mining Investment Company Limited

ACN/ ABN

111 170 882

## Lodgement details

Who should ASIC contact if there is a query about this form?

Firm/organisation

Rees Pritchard Pty Limited

Contact name/position description

Bret Hall

ASIC registered agent number (if applicable)

1333

Telephone number

02 4920 2877

Postal address

PO Box 413

Hamilton NSW 2303

## 1 Type of share buy-back

For guidance on when a Form 281 needs to be lodged, see the BUY-BACK PROCEDURE table on page 2.

Tick the box for the type of share buy-back and provide the dates as requested.

The 10/12 limit is 10% of the smallest number, at any time during the last 12 months, of votes attaching to voting shares of the company.

<input type="checkbox"/>	Employee share scheme buy-back (within 10/12 limit)	Proposed date for buy-back agreement to be entered into [ ] [ ] / [ ] [ ] / [ ] [ ] [D] [D] [M] [M] [Y] [Y]	
<input type="checkbox"/>	Employee share scheme buy-back (over 10/12 limit)	Proposed date for buy-back AND agreement to be entered into [ ] [ ] / [ ] [ ] / [ ] [ ] [D] [D] [M] [M] [Y] [Y]	Proposed date for passing the resolution to approve the buy-back [ ] [ ] / [ ] [ ] / [ ] [ ] [D] [D] [M] [M] [Y] [Y]
<input checked="" type="checkbox"/>	On-market buy-back (within 10/12 limit)	Period of buy-back From [ ] [ ] / [ ] [ ] / [ ] [ ] [D] [D] [M] [M] [Y] [Y]	to [ ] [ ] / [ ] [ ] / [ ] [ ] [D] [D] [M] [M] [Y] [Y]
<input type="checkbox"/>	On-market buy-back (over 10/12 limit)	Period of buy-back From [ ] [ ] / [ ] [ ] / [ ] [ ] [D] [D] [M] [M] [Y] [Y]	AND Proposed date for passing the resolution to approve the buy-back to [ ] [ ] / [ ] [ ] / [ ] [ ] [D] [D] [M] [M] [Y] [Y]
<input type="checkbox"/>	Equal access scheme buy-back (within 10/12 limit)	Proposed date for buy-back agreement to be entered into [ ] [ ] / [ ] [ ] / [ ] [ ] [D] [D] [M] [M] [Y] [Y]	

# 1 Continued... Type of share buy-back

<input type="checkbox"/> <b>Equal access scheme buy-back</b> (over 10/12 limit)	Proposed date for buy-back agreement to be entered into <b>AND</b> <input type="checkbox"/> <input type="checkbox"/> / <input type="checkbox"/> <input type="checkbox"/> / <input type="checkbox"/> <input type="checkbox"/> [D] [D] [M] [M] [Y] [Y]	Proposed date for passing the resolution to approve the buy-back <input type="checkbox"/> <input type="checkbox"/> / <input type="checkbox"/> <input type="checkbox"/> / <input type="checkbox"/> <input type="checkbox"/> [D] [D] [M] [M] [Y] [Y]
<input type="checkbox"/> <b>Selective buy-back</b>	Proposed date for buy-back agreement to be entered into <b>AND</b> <input type="checkbox"/> <input type="checkbox"/> / <input type="checkbox"/> <input type="checkbox"/> / <input type="checkbox"/> <input type="checkbox"/> [D] [D] [M] [M] [Y] [Y]	Proposed date for passing the resolution to approve the buy-back <input type="checkbox"/> <input type="checkbox"/> / <input type="checkbox"/> <input type="checkbox"/> / <input type="checkbox"/> <input type="checkbox"/> [D] [D] [M] [M] [Y] [Y]

## Signature

This form must be signed by a director or secretary.

Name

Capacity  
 Director  
 Secretary

Signature

Date signed  
  /   /    
 [D] [D] [M] [M] [Y] [Y]

## Lodgement

Send completed and signed forms to:  
 Australian Securities and Investments Commission,  
 PO Box 4000, Gippsland Mail Centre VIC 3841.

**For help or more information**  
 Telephone 03 5177 3988  
 Email [info.enquiries@asic.gov.au](mailto:info.enquiries@asic.gov.au)  
 Web [www.asic.gov.au](http://www.asic.gov.au)

## BUY-BACK PROCEDURE

The following table specifies the steps required for, and the sections (and forms) that apply to, the different types of buy-back.

Procedures (and sections applied)	Minimum holding	Employee share scheme buy-back		On-market buy-back		Equal access scheme buy-back		Selective buy-back
		within 10/12 limit	over 10/12 limit	within 10/12 limit	over 10/12 limit	within 10/12 limit	over 10/12 limit	
Ordinary resolutions (s257C)			YES		YES		YES	
Special/unanimous resolutions (s257D)								YES
Lodge offer documents with ASIC (s257E)						YES	YES	YES
14 days notice (s257F)		YES	YES	YES	YES	YES	YES	YES
Disclose relevant information when offer made (s257G)						YES	YES	YES
Cancel shares (s257H)	YES	YES	YES	YES	YES	YES	YES	YES
Notify cancellation to ASIC on Form 484 (s254Y)	YES	YES	YES	YES	YES	YES	YES	YES
Lodge Form 280 with ASIC	NO	NO	YES	NO	YES	YES	YES	YES
Lodge Form 281 with ASIC	NO	YES	See Note 1	YES	See Note 1	See Note 1 & 2	See Note 1 & 2	See Note 1 & 2

**NOTE 1** The company should lodge a Form 281 if it intends to give short (less than 14 days) notice of a meeting to approve the buy-back and lodge the notice of meeting (with a Form 280) less than 14 days before the relevant date.

**NOTE 2** The company should lodge a Form 281 if it lodges the documents referred to in s257E less than 14 days before the relevant date.

### Relevant dates and lodgement periods

- If the buy-back agreement is conditional on the passing of a resolution – the relevant date is date the resolution is passed.
- If the buy-back is not conditional on the passing of a resolution – the relevant date is the date the agreement is entered into (s257F).
- If a resolution is to be passed by way of a circular to all members that complies with s249A, an estimated last date for signing the circular should be used.

The Form 281 must be lodged at least 14 days before the relevant date.