

Premium Income Fund

NSX Release: 10 May 2011



Non-Renounceable Rights Issue – Revised Timetable

Wellington Capital Limited as responsible entity of the Premium Income Fund, is pleased to announce a revised timetable for the non-renounceable Rights Issue to eligible Unitholders on the basis of one new unit for every three units held, at an issue price of 10 cents per unit to raise up to \$22.6 million.

The Rights Issue will be available to all eligible Unitholders who hold units on 18 May 2011 (Record Date). Units issued pursuant to the Rights Issue will rank equally with other units on issue.

The purpose of the Rights Issue is to raise up to \$22.6 million.

The revised timetable for the Rights Issue is set out in the table below:

Date	Event
6 May 2011	Announce Rights Issue
18 May 2011	Record Date
19 May 2011	Despatch of Information Booklet, and Entitlement & Acceptance Form
2 June 2011	Rights Issue closes (5.00pm)
3 June 2011	Allotment of new units
6 June 2011	Trading of new units expected to commence on NSX
6 June 2011	Despatch of holding statements in relation to new units
12 August 2011	Date by which shortfall of new units may be placed

All dates and times are indicative only and are subject to change. Wellington Capital Limited as responsible entity of the Premium Income Fund reserves the right to vary these dates and times without prior notice, including the right to close the offer early, withdraw the offer or accept late applications.

For further information please contact:

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