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Incorporating
NSX Services Pty Ltd
ABN: 21 088 665 365

May 6, 2011

Premium Income Fund
Level 22
307 Queen Street
Brisbane QLD Australia 4000

Request for Trading Halt

Dear Sir(s)

Please be advised that Wellington Capital Limited, as responsible entity of Premium Income Fund, has requested a trading halt on the trading of PIN shares. The halt is required due to the imminent placement of ordinary shares.

The fund considers the halt to last for 48 hours or until the making of an announcement by PIN about the placement, whichever occurs first.

Yours Sincerely

Scott Evans
General Manager