

Baribunma Holdings Limited

ABN 56 095 838 056

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18th April 2011,

Dear Shareholder,

As a result of a notice to quit, presented to Robert Pringle and addressed to Baribunma from Peter Bancroft, recently resigned CEO of Baribunma, Baribunma's company address has changed. Although a redirect has been put on all mail going to the company's former post office box and address at Peakhurst, the new board of the company agreed to send a new proxy form to all shareholders.

We have included a stamped envelope to return your proxy form in, but you can also email a scan of your proxy to and send it to Robert Pringle, whose email address is included in the form. Feel free to email Robert Pringle with any questions you have, or alternatively you can call any of the new Board of directors on:

Don Wild: 02 4358 1849

Robert Pringle: 0417 453 897

Brendan Lennon: 0430 505 820

We have included the minutes of a recent board meeting in an effort to help clarify some of what we are trying to do prior to the General Meeting on the 28th of April. The new Board would ask you to read these minutes carefully. We will hold two more board meetings before the 28th and we will send a copy of the minutes of those meeting to you also.

The Board understands that the shareholders will have questions for the new board and for former CEO Wally Bancroft. We would encourage you to attend the General Meeting; however we would ask you to ensure that you fill out and return your proxy form also. In the event that you attend the General Meeting we will return your proxy form on the day.

We would ask you to be patient with the new board and afford us the time to bring ourselves up to speed with regard recent company matters. We are working to improve the fortunes of Baribunma and trust that you will support us in same.

Many Thanks



Don Wild
Director



Robert Pringle
Director



Brendan Lennon
Director